

Grantee: Indianapolis, IN

Grant: B-08-MN-18-0007

July 1, 2011 thru September 30, 2011 Performance Report

Grant Number:

B-08-MN-18-0007

Obligation Date:**Grantee Name:**

Indianapolis, IN

Award Date:**Grant Amount:**

\$29,051,059.00

Contract End Date:**Grant Status:**

Active

Review by HUD:

Reviewed and Approved

QPR Contact:

Paul Lambie

Disasters:**Declaration Number**

NSP

Narratives**Areas of Greatest Need:**

The City of Indianapolis has identified areas of greatest need using data compiled by HUD and the Indianapolis Metropolitan Police Department. A geographic information system was used to overlay several measures over low-, moderate-, and middle-income target areas (see Map 1). Those measures included foreclosure risk, percentage of high cost loans, percent at or below 120 percent of AML, vacancy rates, and density of foreclosures (see Map 2 – Map 6). Generally, all measures indicated that areas of greatest need are in the middle section of the city -- extending from the western border to the eastern border (see Map 7). Much of the area is south of 56th street and north of Hanna Avenue. Portions of 10 neighborhoods are included in the highest concentration areas. Those neighborhoods include: 1) Northwest; 2) North; 3) Northeast; 4) Far East; 5) Near East; 6) Southeast; 7) Near South; 8) Far Southwest; 9) Southwest; 10) Near West; and 11) Far Northwest. The following summarizes the data used in each map: 1. Low Moderate and Middle Income Target Areas, 2007/2008 Foreclosures: This map shows Census tracts that qualify as low-, moderate-, and middle-income benefit areas. More than 50 percent of the population in the area must have had incomes at or below 120 percent of area median income (Census 2000) to qualify as low-, moderate-, and middle-income benefit area. 2. Foreclosure Risk: This map shows "foreclosure risk" by Census tract. Foreclosure risk measure is a score-based measure calculated by HUD and provided in the Neighborhood Stabilization Program local level data. A score is assigned to each Census tract ranging from zero to 10. Zero indicates a lowest level foreclosure risk and 10 is the highest level of foreclosure risk. 3. 2004-2006 Percent High Cost Loans: This map shows the percentage of high cost loans originated between 2004 and 2006. Data collected under the Federal Reserve Home Mortgage Disclosure Act (HMDA) include yield spreads. High cost is defined as loans with yields that are 3% greater than the yield on Treasury securities of comparable duration on first-lien loans and 5% greater than on subordinate liens. 4. Percent at 120% and Below Area Median Income: This map shows the percentage of people in each block group at or below 120 percent of Area Median Income (Census 2000); 5. USPS Postal Vacancy Rate (90 days or more): This map shows the percentage of residential addresses that were reported as vacant for 90 days or more. These data are collected by the United States Postal Service. 6. 2007/2008 Foreclosure Density: This map shows foreclosure density by Census block group. These data were obtained from the Indianapolis Metropolitan Police Department's Sheriff Sale database. 7. Highest Concentrations of Need: This map shows a general view of the areas of greatest need in Indianapolis. The shaded area is Census block groups (part) in which many of the measures consistently indicate higher levels of need and that qualify as areas of low-, moderate-, and middle-income areas of benefit.

Distribution and and Uses of Funds:

B. DISTRIBUTION AND USES OF FUNDS The City of Indianapolis's Neighborhood Stabilization Program plan is the collaborative effort of City Staff and community stakeholders. Building on the input from the 2009 Action Plan public survey, which identified addressing vacant abandoned/foreclosed properties as a priority, the City will utilize NSP funds to stabilize those neighborhoods identified as having the greatest need (please see maps 1-7). The City will engage a broader group of community stakeholders and leaders in an implementation planning phase of this neighborhood stabilization process to target specific areas within the areas of greatest need to make a significant impact with NSP funds as well as other private and public resources. The implementation planning will be completed by January 31, 2009 and specific data will be entered in the Disaster Recovery Grant Reporting System as required. The City will assess each targeted area to determine needs and priorities. Possible tools to address needs and priorities may include, but is not limited to, housing development, demolition of blighted structures, economic development, owner occupied rehabilitation, infrastructure improvements and code enforcement. The Indianapolis strategy will leverage NSP funds with other resources to address the needs identified through the assessment process. Indianapolis will utilize NSP funds to strategically acquire abandoned and/or foreclosed properties located within the targeted areas. The city will acquire housing units through a variety of mechanisms, which may include tax sale, sheriff sale, and bank/financial institution negotiations. The City will identify owners with multiple properties that have been through foreclosure and negotiate discounted acquisition costs. NSP funds will also be used to demolish blighted residential and commercial/industrial structures. Areas with a concentration of foreclosure and abandonment often face challenges such as disinvestment and abandonment. It is imperative that all neighborhood factors that cause destabilization are addressed. The next step to alleviate blight in the Indianapolis targeted neighborhoods will be redevelopment. Redevelopment will include home

rehabilitation, new construction of houses, owner-occupied repair, creation of rental housing opportunities for very low-income households, creation of job opportunities, brownfields redevelopment, and creation of greenspace. In addition, Indianapolis will work to coordinate the efforts of all City Departments such as Parks, Public Works and Public Safety to develop a comprehensive approach to neighborhood stabilization. The key to this program will be identifying and cultivating qualified home buyers. Each buyer will receive, at minimum, the required eight hours of homebuyer counseling. In addition, NSP funds will be used to provide direct buyer assistance. This type of assistance will be provided to homebuyers to ensure affordability. Forms of NSP buyer assistance may include: • Soft second mortgage • Downpayment assistance • Interest rate buydown The NSP program will be implemented as a cooperative effort between the City of Indianapolis, the Indianapolis Neighborhood Housing Partnership, Local Initiative Support Corporation, elected officials, local not-for-profits, developers as well as financing agencies and consumer housing counseling organizations. This collaboration will work to develop an implementation plan that will include Definition of "blighted structure" in context of state or local law. "Blight" is the state or result of deterioration, decay or owner negligence that impairs or destroys property and erodes the fabric of the surrounding neighborhood. Blight is caused by properties that constitute a risk to public health, safety or welfare including vacant and boarded structures, accumulated trash and debris, rodent infestation, high weeds and grass, graffiti, inoperable vehicles, or empty structures that remain accessible to vagrants and criminals which breed opportunities for fires and other property vandalism. (2) Definition of "affordable rents." Properties assisted with NSP shall be occupied by persons/households earning less than 120 percent of the area median family income. In addition, at least 25 percent of the NSP funds are to be used for the purchase and redevelopment of abandoned or foreclosed upon housing units that will be used to house individuals or families whose incomes do not exceed 50 percent of the area median family income. For the purpose of the NSP, affordable rents for households earning between 81 and 120 percent of the area median family income shall not exceed Fair Market Rents as defined by HUD. Affordable rents for households earning between 51 and 80 percent of the area median family income shall not exceed the High HOME Rents (as defined by HUD). Affordable rents for households earning 50 percent or less of the area median family income shall be the lesser of (1) Low HOME Rents (as defined by HUD) or (2) 30 percent of the adjusted monthly family income. NSP affordable rents assume utilities are included in the rent payment. If tenants are paying utilities separate from rent, the rent paid to the landlord plus a utility allowance (defined by local Section 8 policies) shall not exceed the maximum rents defined above. (3) Describe how the grantee will ensure continued affordability for NSP assisted housing. The NSP will use a structure similar to the HOME program to ensure that the units remain affordable. A period of affordability will be established based on the amount of NSP funds in the unit and the housing activity. The table below outlines the NSP guidelines: Housing Activity Average Per-Unit NSP Investment Amount Affordability Period (in years) Acquisition, rehabilitation, new construction or homebuyer assistance for homeownership. Less than \$15,000 5 Acquisition, rehabilitation, new construction or homebuyer assistance for homeownership. \$15,000-\$40,000 10 Acquisition, rehabilitation, new construction or homebuyer assistance for homeownership. Over \$40,000 15 Acquisition, rehabilitation, new construction for rental. Any amount 15 Enforcement Mechanisms for Affordability Compliance for Rental The City will ensure affordability compliance by requiring covenants that will run with the property. The covenants will require that the property be maintained as rental housing and all NSP-funded units shall remain affordable for a period of 15 years from the date of completion. In instances where NSP funds are invested to meet the requirement that 25 percent of the NSP funds awarded to Indianapolis must be used for housing activities that benefit households whose incomes do not exceed 50 percent of the area median family income, the covenants will state that the property must be maintained as rental housing and all NSP-funded units shall remain affordable to households earning less than 50 percent of the area median family income for a period of 15 years from the date of completion. During the period of affordability, all owners of NSP-assisted rental units are required to recertify tenant income on an annual basis. Tenant income recertification must be documented in writing from the actual source of the income. If a tenant's income increases over time, the tenant may remain in the unit; however, the rent amount must be adjusted to meet the affordable rent definition on page 5. For example: If tenant's income is below 50% of the area median family income at the time of initial lease up, he/she will pay the lesser of (1) the low HOME rent or (2) 30 percent of his/her adjusted monthly family income. If during recertification in year three, it is determined that this tenant is now earning 75 percent of the area median family income, then the rent amount shall be adjusted to the high HOME rent. Tenants must be given a minimum 30-day written notice prior to rent adjustment and must comply with lease documents and state and local laws. Enforcement Mechanisms for Affordability Compliance for Homeownership The City will ensure affordability compliance by requiring covenants that will run with the property. The covenants will require that the purchaser occupy the property as their primary residence and if the purchaser chooses to sell the property during the period of affordability, they shall resell the property to a household earning less than 120 percent of the area median family income. In addition, the covenants will require the purchaser to repay all NSP funds invested in their unit in the event of failure to comply with covenants (ie. Purchaser moves out and is no longer the principal resident or purchaser sells unit to new buyer whose income exceeds 120 percent of the area median family income. The covenants will be released after the period of affordability. (4) Describe housing rehabilitation standards that will apply to NSP assisted activities. All properties receiving NSP assistance shall meet the Indiana Residential Code and the Indianapolis HOME rehab standards prior to sale or lease. D. LOW INCOME TARGETING Indianapolis will collaborate with the Indianapolis Housing Trust Fund, the Indianapolis Coalition for Homelessness Intervention and Prevention, the Indianapolis Housing Agency, non-profit housing developers and for-profit housing developers to allocate \$7,262,765 to housing development projects that will house individuals and families whose incomes do not exceed 50 percent of the area median family income.

Definitions and Descriptions:

Low Income Targeting:

Acquisition and Relocation:

Public Comment:

| Overall | This Report Period | To Date |
|---|--------------------|-----------------|
| Total Projected Budget from All Sources | N/A | \$29,051,059.00 |
| Total CDBG Program Funds Budgeted | N/A | \$29,051,059.00 |
| Program Funds Drawdown | \$2,853,730.64 | \$18,312,074.50 |
| Program Funds Obligated | \$0.00 | \$29,051,059.00 |
| Program Funds Expended | \$2,890,063.44 | \$18,377,655.30 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$10,500.70 | \$57,616.70 |
| Program Income Drawdown | \$10,456.00 | \$51,554.80 |

Progress Toward Required Numeric Targets

| Requirement | Required | To Date |
|--|----------------|----------------|
| Overall Benefit Percentage (Projected) | | 0.00% |
| Overall Benefit Percentage (Actual) | | 0.00% |
| Minimum Non-Federal Match | \$0.00 | \$0.00 |
| Limit on Public Services | \$4,357,658.85 | \$0.00 |
| Limit on Admin/Planning | \$2,905,105.90 | \$1,552,629.58 |
| Limit on State Admin | \$0.00 | \$0.00 |

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

| National Objective | Target | Actual |
|-------------------------------|----------------|-----------------|
| NSP Only - LH - 25% Set-Aside | \$7,262,764.75 | \$11,596,005.00 |

Overall Progress Narrative:

Additional substantive progress accomplished toward completion of NSP projects with 63% of overall grant funds expended. Please see progress narratives in each activity for additional details.

Project Summary

| Project #, Project Title | This Report Period | To Date | |
|--|------------------------|------------------------|------------------------|
| | Program Funds Drawdown | Project Funds Budgeted | Program Funds Drawdown |
| 3-Cancel, New Construction for Homeownership-Cancel | \$0.00 | \$0.00 | \$0.00 |
| 6-Cancel, Financing Mechanisms-Cancel | \$0.00 | \$0.00 | \$0.00 |
| 9999, Restricted Balance | \$0.00 | \$0.00 | \$0.00 |
| ADMIN, Administration | \$182,500.30 | \$2,905,105.00 | \$1,552,629.58 |
| B, Use B-Acq/Rehab of abandoned or foreclosed properties | \$1,030,517.02 | \$10,779,255.00 | \$6,706,033.57 |
| C, Use C-Land Bank | \$99,689.32 | \$1,248,450.00 | \$728,802.45 |

| | | | |
|--------------------------------------|----------------|-----------------|----------------|
| D, Use D-Demolition | \$10,650.00 | \$1,606,103.00 | \$1,209,600.26 |
| E, Use E-Redevelop vacant properties | \$1,595,955.00 | \$12,512,146.00 | \$8,180,589.64 |

Activities

| | |
|---------------------------------|---|
| Grantee Activity Number: | ADMIN - CONC |
| Activity Title: | Concord Community Development Planning |

Activity Category:

Planning

Activity Status:

Under Way

Project Number:

ADMIN

Project Title:

Administration

Projected Start Date:

05/01/2009

Projected End Date:

04/30/2010

Benefit Type:

N/A

Completed Activity Actual End Date:
National Objective:

NSP Only - LMMI

Responsible Organization:

Concord Community Development Corp.

Overall
Jul 1 thru Sep 30, 2011
To Date

| | | |
|--|--------|-------------|
| Total Projected Budget from All Sources | N/A | \$77,000.00 |
| Total CDBG Program Funds Budgeted | N/A | \$77,000.00 |
| Program Funds Drawdown | \$0.00 | \$57,113.00 |
| Program Funds Obligated | \$0.00 | \$77,000.00 |
| Program Funds Expended | \$0.00 | \$57,113.00 |
| Concord Community Development Corp. | \$0.00 | \$57,113.00 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

Planning activities associated with their NSP program.

Location Description:

NSP targeted area

Activity Progress Narrative:

Planning activities previously completed. No activity this quarter.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |

| | |
|---------------------------------|---------------------|
| Grantee Activity Number: | ADMIN - DCI |
| Activity Title: | DCI Planning |

Activity Category:

Planning

Activity Status:

Completed

Project Number:

ADMIN

Project Title:

Administration

Projected Start Date:

05/01/2009

Projected End Date:

04/30/2010

Benefit Type:

N/A

Completed Activity Actual End Date:
National Objective:

NSP Only - LMMI

Responsible Organization:

Development Concepts, Inc.

Overall
Jul 1 thru Sep 30, 2011
To Date

| | | |
|--|--------|--------------|
| Total Projected Budget from All Sources | N/A | \$100,000.00 |
| Total CDBG Program Funds Budgeted | N/A | \$100,000.00 |
| Program Funds Drawdown | \$0.00 | \$100,000.00 |
| Program Funds Obligated | \$0.00 | \$100,000.00 |
| Program Funds Expended | \$0.00 | \$100,000.00 |
| Development Concepts, Inc. | \$0.00 | \$100,000.00 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

General planning costs associated with their NSP program.

Location Description:

DCI target area. Westside of Indianapolis just north of Central State property.

Activity Progress Narrative:

Planning activities previously completed. No activity this quarter.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |

| | |
|---------------------------------|---------------------|
| Grantee Activity Number: | ADMIN - IAD |
| Activity Title: | IAD Planning |

Activity Category:

Planning

Activity Status:

Under Way

Project Number:

ADMIN

Project Title:

Administration

Projected Start Date:

05/01/2009

Projected End Date:

04/30/2010

Benefit Type:

N/A

Completed Activity Actual End Date:
National Objective:

NSP Only - LMMI

Responsible Organization:

Indy East Asset Development

Overall
Jul 1 thru Sep 30, 2011
To Date

| | | |
|--|--------|--------------|
| Total Projected Budget from All Sources | N/A | \$100,000.00 |
| Total CDBG Program Funds Budgeted | N/A | \$100,000.00 |
| Program Funds Drawdown | \$0.00 | \$98,050.00 |
| Program Funds Obligated | \$0.00 | \$100,000.00 |
| Program Funds Expended | \$0.00 | \$98,050.00 |
| Indy East Asset Development | \$0.00 | \$98,050.00 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

Planning activities associated with their NSP program.

Location Description:

NSP target area

Activity Progress Narrative:

Planning activities previously completed. No activity this quarter.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |

| | |
|---------------------------------|--|
| Grantee Activity Number: | ADMIN - INDY |
| Activity Title: | Administration - City of Indianapolis |

Activity Category:

Administration

Project Number:

ADMIN

Projected Start Date:

02/01/2009

Benefit Type:

N/A

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Administration

Projected End Date:

05/31/2010

Completed Activity Actual End Date:
Responsible Organization:

City of Indianapolis

Overall
Jul 1 thru Sep 30, 2011
To Date

| | | |
|--|--------------|----------------|
| Total Projected Budget from All Sources | N/A | \$2,383,305.00 |
| Total CDBG Program Funds Budgeted | N/A | \$2,383,305.00 |
| Program Funds Drawdown | \$182,500.30 | \$1,087,099.00 |
| Program Funds Obligated | \$0.00 | \$2,383,305.00 |
| Program Funds Expended | \$182,500.30 | \$1,087,099.00 |
| City of Indianapolis | \$182,500.30 | \$1,087,099.00 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

General program oversight.

Location Description:

200 East Washington Street, Suite 2042 Indianapolis, IN 46204

Activity Progress Narrative:

Ongoing administrative activities.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |

| | |
|---------------------------------|-------------------------------------|
| Grantee Activity Number: | ADMIN - MFC |
| Activity Title: | Mapleton Fall Creek Planning |

Activity Category:

Planning

Activity Status:

Under Way

Project Number:

ADMIN

Project Title:

Administration

Projected Start Date:

05/01/2009

Projected End Date:

04/30/2010

Benefit Type:

N/A

Completed Activity Actual End Date:
National Objective:

NSP Only - LMMI

Responsible Organization:

Mapleton Fall Creek CDC

Overall
Jul 1 thru Sep 30, 2011
To Date

| | | |
|--|--------|--------------|
| Total Projected Budget from All Sources | N/A | \$144,800.00 |
| Total CDBG Program Funds Budgeted | N/A | \$144,800.00 |
| Program Funds Drawdown | \$0.00 | \$144,800.00 |
| Program Funds Obligated | \$0.00 | \$144,800.00 |
| Program Funds Expended | \$0.00 | \$144,800.00 |
| Mapleton Fall Creek CDC | \$0.00 | \$144,800.00 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

Planning activities associated with their NSP program. Budget increased \$44,800 on 31-May-2010.

Location Description:

NSP target area.

Activity Progress Narrative:

Planning activities previously completed. No activity this quarter.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |

| | |
|---------------------------------|----------------------|
| Grantee Activity Number: | ADMIN - SEND |
| Activity Title: | SEND Planning |

Activity Category:

Planning

Activity Status:

Under Way

Project Number:

ADMIN

Project Title:

Administration

Projected Start Date:

05/01/2009

Projected End Date:

04/30/2010

Benefit Type:

N/A

Completed Activity Actual End Date:
National Objective:

NSP Only - LMMI

Responsible Organization:

Southeast Neighborhood Development

Overall
Jul 1 thru Sep 30, 2011
To Date

| | | |
|--|--------|--------------|
| Total Projected Budget from All Sources | N/A | \$100,000.00 |
| Total CDBG Program Funds Budgeted | N/A | \$100,000.00 |
| Program Funds Drawdown | \$0.00 | \$65,567.58 |
| Program Funds Obligated | \$0.00 | \$100,000.00 |
| Program Funds Expended | \$0.00 | \$65,567.58 |
| Southeast Neighborhood Development | \$0.00 | \$65,567.58 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

Planning activities associated with their NSP program.

Location Description:

NSP target area.

Activity Progress Narrative:

Planning activities previously completed. No activity this quarter.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |

| | |
|---------------------------------|---|
| Grantee Activity Number: | B - CONC - O |
| Activity Title: | Concord Acquisition / Rehab 1 Ownerhsip Unit |

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

B

Projected Start Date:

04/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Use B-Acq/Rehab of abandoned or foreclosed properties

Projected End Date:

05/31/2010

Completed Activity Actual End Date:
Responsible Organization:

Concord Community Development Corp.

Overall
Jul 1 thru Sep 30, 2011
To Date

| | | |
|--|---------------|-------------|
| Total Projected Budget from All Sources | N/A | \$47,493.00 |
| Total CDBG Program Funds Budgeted | N/A | \$47,493.00 |
| Program Funds Drawdown | \$0.00 | \$21,227.00 |
| Program Funds Obligated | \$0.00 | \$47,493.00 |
| Program Funds Expended | (\$29,898.00) | \$21,227.00 |
| Concord Community Development Corp. | (\$29,898.00) | \$21,227.00 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

Acquisition and rehabilitation of one housing unit to be leased to a household at or below 120% AMI.

Location Description:

1423 S Meridian St.

Activity Progress Narrative:

Construction activity has been delayed on this project. It is now anticipated that construction will be completed in 4Q 2011.

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|--------------------------------|---------------------------|---|
| | Total | Total |
| # of Properties | 0 | 0/1 |
| | | |
| | This Report Period | Cumulative Actual Total / Expected |
| | Total | Total |
| # of Housing Units | 0 | 0/1 |
| # of Singlefamily Units | 0 | 0/1 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|--------------------|--------------------|-----|-------|------------------------------------|-----|-------|----------|
| | Low | Mod | Total | Low | Mod | Total | Low/Mod% |
| # of Households | 0 | 0 | 0 | 0/0 | 0/0 | 0/1 | 0 |
| # Owner Households | 0 | 0 | 0 | 0/0 | 0/0 | 0/1 | 0 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

| | |
|---------------------------------|--|
| Grantee Activity Number: | B - ENGL - LH25 - R |
| Activity Title: | Englewood - Rehab 5 LH25 Rental Units |

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

B

Projected Start Date:

05/01/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Planned

Project Title:

Use B-Acq/Rehab of abandoned or foreclosed properties

Projected End Date:

05/01/2012

Completed Activity Actual End Date:
Responsible Organization:

Englewood CDC

Overall
Jul 1 thru Sep 30, 2011
To Date

| | | |
|--|-------------|--------------|
| Total Projected Budget from All Sources | N/A | \$450,000.00 |
| Total CDBG Program Funds Budgeted | N/A | \$450,000.00 |
| Program Funds Drawdown | \$66,420.41 | \$66,420.41 |
| Program Funds Obligated | \$0.00 | \$450,000.00 |
| Program Funds Expended | \$66,420.21 | \$66,420.21 |
| Englewood CDC | \$66,420.21 | \$66,420.21 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

Acquisition and rehabilitation of two, two-family dwellings and one single-family dwelling to be leased to households at or below 50% AMI.

Location Description:

640-642 Eastern Ave (2 units), 838-840 Keystone Ave (2 units), & 810 Hamilton Ave.

Activity Progress Narrative:

Demolition of the blighted single-family dwelling at 810 Hamilton was completed in Sept 2010, with reconstruction to begin in 4Q 2011. Rehabilitation of 640-42 Eastern progressed from 40% to 95% complete. 838-40 N Keystone has progressed from 10% to 30% complete.

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|-------------------------------------|---------------------------|---|
| | Total | Total |
| # of Properties | 0 | 0/3 |
| # ELI Households (0-30% AMI) | 0 | 0/0 |

| | This Report Period | Cumulative Actual Total / Expected |
|--------------------------------|---------------------------|---|
| | Total | Total |
| # of Housing Units | 0 | 0/5 |
| # of Singlefamily Units | 0 | 0/5 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|---------------------|--------------------|-----|-------|------------------------------------|-----|-------|----------|
| | Low | Mod | Total | Low | Mod | Total | Low/Mod% |
| # of Households | 0 | 0 | 0 | 0/5 | 0/0 | 0/5 | 0 |
| # Renter Households | 0 | 0 | 0 | 0/5 | 0/0 | 0/5 | 0 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |

| | |
|---------------------------------|---|
| Grantee Activity Number: | B - ENGL - O |
| Activity Title: | Englewood - Rehab 1 Ownership Unit |

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

B

Projected Start Date:

05/01/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Use B-Acq/Rehab of abandoned or foreclosed properties

Projected End Date:

05/01/2012

Completed Activity Actual End Date:
Responsible Organization:

Englewood CDC

Overall
Jul 1 thru Sep 30, 2011
To Date

| | | |
|--|--------|--------------|
| Total Projected Budget from All Sources | N/A | \$127,750.00 |
| Total CDBG Program Funds Budgeted | N/A | \$127,750.00 |
| Program Funds Drawdown | \$0.00 | \$17,469.69 |
| Program Funds Obligated | \$0.00 | \$127,750.00 |
| Program Funds Expended | \$0.00 | \$17,469.69 |
| Englewood CDC | \$0.00 | \$17,469.69 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

Acquisition and rehabilitation of one single-family dwelling to be sold to a household at or below 120% AMI.

Location Description:

46 N Oxford St.

Activity Progress Narrative:

Construction progressed from 15% to 70% complete and is anticipated to be completed in mid-Nov 2011.

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|--------------------------------|---------------------------|---|
| | Total | Total |
| # of Properties | 0 | 0/1 |
| | | |
| | This Report Period | Cumulative Actual Total / Expected |
| | Total | Total |
| # of Housing Units | 0 | 0/1 |
| # of Singlefamily Units | 0 | 0/1 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|--------------------|--------------------|-----|-------|------------------------------------|-----|-------|----------|
| | Low | Mod | Total | Low | Mod | Total | Low/Mod% |
| # of Households | 0 | 0 | 0 | 0/0 | 0/0 | 0/1 | 0 |
| # Owner Households | 0 | 0 | 0 | 0/0 | 0/0 | 0/1 | 0 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |

| | |
|---------------------------------|---------------------------------------|
| Grantee Activity Number: | B - IAD - LH25 - R |
| Activity Title: | Rehab 25 units for LH25 rental |

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

B

Projected Start Date:

06/07/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Use B-Acq/Rehab of abandoned or foreclosed properties

Projected End Date:

12/31/2011

Completed Activity Actual End Date:
Responsible Organization:

Indy East Asset Development

Overall
Jul 1 thru Sep 30, 2011
To Date

| | | |
|--|--------------|----------------|
| Total Projected Budget from All Sources | N/A | \$2,500,400.00 |
| Total CDBG Program Funds Budgeted | N/A | \$2,500,400.00 |
| Program Funds Drawdown | \$530,849.19 | \$1,750,127.38 |
| Program Funds Obligated | \$0.00 | \$2,500,400.00 |
| Program Funds Expended | \$530,849.19 | \$1,750,127.38 |
| Indy East Asset Development | \$530,849.19 | \$1,750,127.38 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

Rehabilitation/reconstruction of 25 abandoned/foreclosed housing units to be rented to households at or below 50% AMI.

Location Description:

923 Beville Ave (2 units), 939 Beville Ave (previously typoed as 928), 615 Eastern Ave, 639-641 Eastern Ave (2 units), 803 Eastern Ave, 524 Hamilton Ave, 910 Hamilton Ave (2 units), 526 Jefferson Ave, 556 Jefferson Ave, 604 Jefferson Ave, 818-820 Jefferson Ave (2 units), 2622 E Michigan St, 2624 E North St, 825 N Rural St, 844 N Rural St, 928 N Rural St, 941 N Rural St, 2010 E Saint Clair St, 822-824 Tacoma Ave (2 units), & 942 Tacoma Ave.

Activity Progress Narrative:

Seven additional units were occupied, now totaling 15 of 25. Construction of seven additional units was completed, now totaling 17 of 25. Six units remain under construction and the two remaining units are anticipated to be under construction in 4Q 2011 and completed by 1Q 2012.

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|-------------------------------------|---------------------------|---|
| | Total | Total |
| # of Properties | 1 | 1/20 |
| # ELI Households (0-30% AMI) | 0 | 0/0 |

This Report Period
Total
Cumulative Actual Total / Expected
Total

| | | |
|-------------------------|---|------|
| # of Housing Units | 0 | 0/25 |
| # of Singlefamily Units | 0 | 0/25 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|---------------------|--------------------|-----|-------|------------------------------------|-----|-------|----------|
| | Low | Mod | Total | Low | Mod | Total | Low/Mod% |
| # of Households | 7 | 0 | 7 | 15/25 | 0/0 | 15/25 | 100.00 |
| # Renter Households | 7 | 0 | 7 | 15/25 | 0/0 | 15/25 | 100.00 |

Activity Locations

| Address | City | State | Zip |
|------------------|--------------|-------|-------|
| 910 Hamilton Ave | Indianapolis | NA | 46201 |
| 526 Jefferson St | Indianapolis | NA | 46201 |
| 941 N Rural St | Indianapolis | NA | 46201 |
| 556 Jefferson St | Indianapolis | NA | 46201 |
| 524 Hamilton Ave | Indianapolis | NA | 46201 |
| 923 Beville Ave | Indianapolis | NA | 46201 |

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |

| | |
|---------------------------------|---------------------------------------|
| Grantee Activity Number: | B - IAD - O |
| Activity Title: | Rehab/Recon 10 Ownership Units |

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

B

Projected Start Date:

07/01/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Use B-Acq/Rehab of abandoned or foreclosed properties

Projected End Date:

07/31/2011

Completed Activity Actual End Date:
Responsible Organization:

Indy East Asset Development

| Overall | Jul 1 thru Sep 30, 2011 | To Date |
|--|--------------------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$919,500.00 |
| Total CDBG Program Funds Budgeted | N/A | \$919,500.00 |
| Program Funds Drawdown | \$149,253.70 | \$271,434.32 |
| Program Funds Obligated | \$0.00 | \$919,500.00 |
| Program Funds Expended | \$149,253.70 | \$271,434.32 |
| Indy East Asset Development | \$149,253.70 | \$271,434.32 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

Rehabilitation/reconstruction of ten foreclosed and/or abandoned single-family dwellings to be sold to households at or below 120% AMI.

Location Description:

806 Hamilton Ave, 819 Jefferson Ave, 821 Jefferson Ave, 825 Jefferson Ave, 832 Jefferson Ave, 838 Jefferson Ave, 845 Jefferson Ave, 902 Jefferson Ave, 914 Jefferson Ave, & 963 Tecumseh Ave.

Activity Progress Narrative:

A second unit (821 Jefferson) has been completed and is listed for sale. An additional unit (902 Jefferson) is now under construction, totaling four units currently under construction. Two units (819 Jefferson & 838 Jefferson) are being rebid with construction to begin in 4Q 2011. The rezoning for 963 Tecumseh has been approved and construction should begin in 4Q 2011. The final unit (825 Jefferson) is under consideration for conversion to a land bank activity and a final determination should be made in 4Q 2011.

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|---------------------------|---------------------------|---|
| | Total | Total |
| # of Properties | 0 | 0/10 |
| | | |
| | This Report Period | Cumulative Actual Total / Expected |
| | Total | Total |
| # of Housing Units | 0 | 0/10 |

| | | |
|-------------------------|---|------|
| # of Singlefamily Units | 0 | 0/10 |
|-------------------------|---|------|

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|--------------------|--------------------|-----|-------|------------------------------------|-----|-------|----------|
| | Low | Mod | Total | Low | Mod | Total | Low/Mod% |
| # of Households | 0 | 0 | 0 | 0/0 | 0/0 | 0/10 | 0 |
| # Owner Households | 0 | 0 | 0 | 0/0 | 0/0 | 0/10 | 0 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |

| | |
|---------------------------------|---|
| Grantee Activity Number: | B - KSC - LH25 - R |
| Activity Title: | Acq / Rehab LH25 - 41 Rental Units |

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

B

Projected Start Date:

05/01/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Use B-Acq/Rehab of abandoned or foreclosed properties

Projected End Date:

11/01/2012

Completed Activity Actual End Date:
Responsible Organization:

Keystone Construction

| Overall | Jul 1 thru Sep 30, 2011 | To Date |
|--|--------------------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$1,921,889.00 |
| Total CDBG Program Funds Budgeted | N/A | \$1,921,889.00 |
| Program Funds Drawdown | \$71,345.71 | \$1,019,666.58 |
| Program Funds Obligated | \$0.00 | \$1,921,889.00 |
| Program Funds Expended | \$71,345.71 | \$1,019,666.58 |
| Keystone Construction | \$71,345.71 | \$1,019,666.58 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

Acquisition and rehabilitation of 41 housing units, consisting of single-, two-, and multi-family dwellings (seven units or less), to be leased to households at <50% AMI.

Location Description:

56-58 E Arizona St (2 units), 106-108 Arizona St (2 units), 1317-1319 Charles St (2 units), 1325 Charles St, 1810-1812 S Delaware St (2 units), 22 E Minnesota St, 1307-1319 S Senate Ave (7 units), 1352-1364 S Talbott St (7 units), 1920-1926 S Talbott St (2 units), 1205-1209 Union St (3 units), 1221-1223 Union St (2 units), 1322-1324 Union St (2 units), 1326-1328 Union St (2 units), 1406-1408 Union St (2 units), 1709-1711 Union St (2 units), & 1730-1732 Union St (2 units).

Activity Progress Narrative:

Two additional units (38 out of 41 total) are now under construction. KSC is reporting that construction is substantially complete on 20 of the units, however, City inspections have not yet been performed and completion certificates have not yet been issued. It is anticipated that construction should commence on the remaining three units in 4Q 2011.

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|-------------------------------------|---------------------------|---|
| | Total | Total |
| # of Properties | 0 | 0/16 |
| # ELI Households (0-30% AMI) | 0 | 0/0 |
| | This Report Period | Cumulative Actual Total / Expected |
| | Total | Total |

| | | |
|-------------------------|---|------|
| # of Housing Units | 0 | 0/41 |
| # of Multifamily Units | 0 | 0/14 |
| # of Singlefamily Units | 0 | 0/27 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|---------------------|--------------------|-----|-------|------------------------------------|-----|-------|----------|
| | Low | Mod | Total | Low | Mod | Total | Low/Mod% |
| # of Households | 0 | 0 | 0 | 0/41 | 0/0 | 0/41 | 0 |
| # Renter Households | 0 | 0 | 0 | 0/41 | 0/0 | 0/41 | 0 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |

| | |
|---------------------------------|---|
| Grantee Activity Number: | B - KSC - LH25 - R - 522 |
| Activity Title: | Rehabilitation of twelve unit building |

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

B

Projected Start Date:

07/01/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Use B-Acq/Rehab of abandoned or foreclosed properties

Projected End Date:

07/31/2011

Completed Activity Actual End Date:
Responsible Organization:

Keystone Construction

Overall
Jul 1 thru Sep 30, 2011
To Date

| | | |
|--|--------|--------------|
| Total Projected Budget from All Sources | N/A | \$469,681.17 |
| Total CDBG Program Funds Budgeted | N/A | \$469,681.17 |
| Program Funds Drawdown | \$0.00 | \$196,206.55 |
| Program Funds Obligated | \$0.00 | \$469,681.17 |
| Program Funds Expended | \$0.00 | \$196,206.55 |
| Keystone Construction | \$0.00 | \$196,206.55 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

Acquisition and rehabilitation of a 12-unit apartment building to be leased to households at or below 50% AMI.

Location Description:

522 Fletcher Avenue

Activity Progress Narrative:

It has been determined that this property is not located in an area eligible for the NSP program. The funds drawn will need to be repaid and a request for reallocation made. This activity will likely be eliminated from the next Action Plan update.

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|-------------------------------------|---------------------------|---|
| | Total | Total |
| # of Properties | 0 | 0/1 |
| # ELI Households (0-30% AMI) | 0 | 0/0 |
| | | |
| | This Report Period | Cumulative Actual Total / Expected |
| | Total | Total |
| # of Housing Units | 0 | 0/12 |
| # of Multifamily Units | 0 | 0/12 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|---------------------|--------------------|-----|-------|------------------------------------|-----|-------|----------|
| | Low | Mod | Total | Low | Mod | Total | Low/Mod% |
| # of Households | 0 | 0 | 0 | 0/12 | 0/0 | 0/12 | 0 |
| # Renter Households | 0 | 0 | 0 | 0/12 | 0/0 | 0/12 | 0 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |

| | |
|---------------------------------|--|
| Grantee Activity Number: | B - KSC - LH25 - R - 550 |
| Activity Title: | Rehabilitation of ten-unit building |

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

B

Project Title:

Use B-Acq/Rehab of abandoned or foreclosed properties

Projected Start Date:

07/01/2010

Projected End Date:

07/31/2011

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:**National Objective:**

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Keystone Construction

Overall**Jul 1 thru Sep 30, 2011****To Date**

| | | |
|--|--------|--------------|
| Total Projected Budget from All Sources | N/A | \$408,429.83 |
| Total CDBG Program Funds Budgeted | N/A | \$408,429.83 |
| Program Funds Drawdown | \$0.00 | \$191,093.40 |
| Program Funds Obligated | \$0.00 | \$408,429.83 |
| Program Funds Expended | \$0.00 | \$191,093.40 |
| Keystone Construction | \$0.00 | \$191,093.40 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

Acquisition and rehabilitation of a ten-unit apartment building to be leased to households at or below 50% AMI.

Location Description:

550 Fletcher Avenue.

Activity Progress Narrative:

It has been determined that this property is not located in an area eligible for the NSP program. The funds drawn will need to be repaid and a request for reallocation made. This activity will likely be eliminated from the next Action Plan update.

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|-------------------------------------|---------------------------|---|
| | Total | Total |
| # of Properties | 0 | 0/1 |
| # ELI Households (0-30% AMI) | 0 | 0/0 |
| | | |
| | This Report Period | Cumulative Actual Total / Expected |
| | Total | Total |
| # of Housing Units | 0 | 0/10 |
| # of Multifamily Units | 0 | 0/10 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|---------------------|--------------------|-----|-------|------------------------------------|-----|-------|----------|
| | Low | Mod | Total | Low | Mod | Total | Low/Mod% |
| # of Households | 0 | 0 | 0 | 0/10 | 0/0 | 0/10 | 0 |
| # Renter Households | 0 | 0 | 0 | 0/10 | 0/0 | 0/10 | 0 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |

| | |
|---------------------------------|--|
| Grantee Activity Number: | B - MFC - O |
| Activity Title: | Mapleton Fall Creek - Acq/Rehab 3 Ownership Units |

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

B

Projected Start Date:

04/01/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Use B-Acq/Rehab of abandoned or foreclosed properties

Projected End Date:

04/01/2012

Completed Activity Actual End Date:
Responsible Organization:

Mapleton Fall Creek CDC

Overall
Jul 1 thru Sep 30, 2011
To Date

| | | |
|--|-------------|--------------|
| Total Projected Budget from All Sources | N/A | \$268,250.00 |
| Total CDBG Program Funds Budgeted | N/A | \$268,250.00 |
| Program Funds Drawdown | \$24,356.78 | \$61,582.06 |
| Program Funds Obligated | \$0.00 | \$268,250.00 |
| Program Funds Expended | \$24,356.78 | \$61,582.06 |
| Mapleton Fall Creek CDC | \$24,356.78 | \$61,582.06 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

Acquisition and rehabilitation of three single-family dwellings to be sold to households at or below 120% AMI.

Location Description:

2909 Broadway St, 2915 Broadway St, & 3044 Ruckle St.

Activity Progress Narrative:

Construction at 2909 Broadway has progressed from 10% to 78% complete. Construction at 2915 Broadway has progressed from 10% to 48% complete. Construction has commenced at 3044 Ruckle and is 26% complete.

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|--------------------------------|---------------------------|---|
| | Total | Total |
| # of Properties | 0 | 0/3 |
| | | |
| | This Report Period | Cumulative Actual Total / Expected |
| | Total | Total |
| # of Housing Units | 0 | 0/3 |
| # of Singlefamily Units | 0 | 0/3 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|--------------------|--------------------|-----|-------|------------------------------------|-----|-------|----------|
| | Low | Mod | Total | Low | Mod | Total | Low/Mod% |
| # of Households | 0 | 0 | 0 | 0/0 | 0/0 | 0/3 | 0 |
| # Owner Households | 0 | 0 | 0 | 0/0 | 0/0 | 0/3 | 0 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |

| | |
|---------------------------------|---|
| Grantee Activity Number: | B - MFC - R |
| Activity Title: | Mapleton Fall Creek - Acq / Rehab 2 Rental Units |

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

B

Projected Start Date:

04/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Use B-Acq/Rehab of abandoned or foreclosed properties

Projected End Date:

12/31/2010

Completed Activity Actual End Date:
Responsible Organization:

Mapleton Fall Creek CDC

Overall
Jul 1 thru Sep 30, 2011
To Date

| | | |
|--|------------|--------------|
| Total Projected Budget from All Sources | N/A | \$135,000.00 |
| Total CDBG Program Funds Budgeted | N/A | \$135,000.00 |
| Program Funds Drawdown | \$3,000.00 | \$22,765.36 |
| Program Funds Obligated | \$0.00 | \$135,000.00 |
| Program Funds Expended | \$3,650.00 | \$22,765.36 |
| Mapleton Fall Creek CDC | \$3,650.00 | \$22,765.36 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

Acquire and rehabilitate two dwelling units to be rented to households at or below 120% AMI.

Location Description:

3011-3013 Ruckle St.

Activity Progress Narrative:

Construction progressed from 20% to 100% complete. Occupancy is projected for Oct 2011.

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|--------------------------------|---------------------------|---|
| | Total | Total |
| # of Properties | 0 | 0/2 |
| | | |
| | This Report Period | Cumulative Actual Total / Expected |
| | Total | Total |
| # of Housing Units | 0 | 0/2 |
| # of Singlefamily Units | 0 | 0/2 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|---------------------|--------------------|-----|-------|------------------------------------|-----|-------|----------|
| | Low | Mod | Total | Low | Mod | Total | Low/Mod% |
| # of Households | 0 | 0 | 0 | 0/0 | 0/0 | 0/2 | 0 |
| # Renter Households | 0 | 0 | 0 | 0/0 | 0/0 | 0/2 | 0 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |

| | |
|---------------------------------|-----------------------------------|
| Grantee Activity Number: | B - SCP - LH25 - R |
| Activity Title: | TR Development Acquisition |

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

B

Projected Start Date:

04/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Use B-Acq/Rehab of abandoned or foreclosed properties

Projected End Date:

05/31/2010

Completed Activity Actual End Date:
Responsible Organization:

TR Development

Overall
Jul 1 thru Sep 30, 2011
To Date

| | | |
|--|-------------|----------------|
| Total Projected Budget from All Sources | N/A | \$1,900,000.00 |
| Total CDBG Program Funds Budgeted | N/A | \$1,900,000.00 |
| Program Funds Drawdown | \$38,659.05 | \$1,650,909.10 |
| Program Funds Obligated | \$0.00 | \$1,900,000.00 |
| Program Funds Expended | \$38,659.05 | \$1,650,909.10 |
| TR Development | \$38,659.05 | \$1,650,909.10 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

Acquisition of a multi-family complex with a portion of the complex to be demolished and 25 dwelling units to be rehabilitated and leased to households at or below 120% AMI.

Location Description:

4005 Meadows Dr.

Activity Progress Narrative:

Final grading completed for the 23 demolished buildings. Approval has been granted to demolish the three remaining buildings and merge the project with activity E-SCP-NEW. Demolition of the remaining buildings and merging of the activities is anticipated to occur in 4Q 2011.

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|-------------------------------------|---------------------------|---|
| | Total | Total |
| # of Properties | 0 | 1/1 |
| # ELI Households (0-30% AMI) | 0 | 0/0 |

| | This Report Period | Cumulative Actual Total / Expected |
|-------------------------------|---------------------------|---|
| | Total | Total |
| # of Housing Units | 0 | 0/25 |
| # of Multifamily Units | 0 | 0/25 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|---------------------|--------------------|-----|-------|------------------------------------|-----|-------|----------|
| | Low | Mod | Total | Low | Mod | Total | Low/Mod% |
| # of Households | 0 | 0 | 0 | 0/25 | 0/0 | 0/25 | 0 |
| # Renter Households | 0 | 0 | 0 | 0/25 | 0/0 | 0/25 | 0 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |

| | |
|---------------------------------|---|
| Grantee Activity Number: | B - SEND - LH25 - O |
| Activity Title: | Acquisition / Rehab 3 LH25 Ownership Units |

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

B

Projected Start Date:

05/01/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Use B-Acq/Rehab of abandoned or foreclosed properties

Projected End Date:

05/01/2012

Completed Activity Actual End Date:
Responsible Organization:

Southeast Neighborhood Development

| Overall | Jul 1 thru Sep 30, 2011 | To Date |
|--|--------------------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$229,612.00 |
| Total CDBG Program Funds Budgeted | N/A | \$229,612.00 |
| Program Funds Drawdown | \$13,027.92 | \$169,702.79 |
| Program Funds Obligated | \$0.00 | \$229,612.00 |
| Program Funds Expended | \$13,027.92 | \$169,702.79 |
| Southeast Neighborhood Development | \$13,027.92 | \$169,702.79 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

Acquisition and rehabilitation/reconstruction of three housing units to be sold to buyers at <50% AMI.

Location Description:

1125-1127 Saint Paul St (1 unit), 1115 Harlan St, & 1034 Saint Paul St.

Activity Progress Narrative:

1115 Harlan St is listed for sale. 1034 Saint Paul St is going to be removed from NSP and replaced with 1008 Saint Paul St for which construction has been completed and a buyer identified.

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|-------------------------------------|---------------------------|---|
| | Total | Total |
| # of Properties | 0 | 1/3 |
| # ELI Households (0-30% AMI) | 0 | 0/0 |

| | This Report Period | Cumulative Actual Total / Expected |
|--------------------------------|---------------------------|---|
| | Total | Total |
| # of Housing Units | 0 | 1/3 |
| # of Singlefamily Units | 0 | 1/3 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|--------------------|--------------------|-----|-------|------------------------------------|-----|-------|----------|
| | Low | Mod | Total | Low | Mod | Total | Low/Mod% |
| # of Households | 0 | 0 | 0 | 1/3 | 0/0 | 1/3 | 100.00 |
| # Owner Households | 0 | 0 | 0 | 1/3 | 0/0 | 1/3 | 100.00 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |

| | |
|---------------------------------|---|
| Grantee Activity Number: | B - SEND - O |
| Activity Title: | SEND Acquisition / Rehabilitation 1 Ownership Unit |

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

B

Projected Start Date:

05/01/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Use B-Acq/Rehab of abandoned or foreclosed properties

Projected End Date:

05/01/2011

Completed Activity Actual End Date:
Responsible Organization:

Southeast Neighborhood Development

Overall
Jul 1 thru Sep 30, 2011
To Date

| | | |
|--|----------|-------------|
| Total Projected Budget from All Sources | N/A | \$92,750.00 |
| Total CDBG Program Funds Budgeted | N/A | \$92,750.00 |
| Program Funds Drawdown | \$500.00 | \$4,010.00 |
| Program Funds Obligated | \$0.00 | \$92,750.00 |
| Program Funds Expended | \$500.00 | \$4,010.00 |
| Southeast Neighborhood Development | \$500.00 | \$4,010.00 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

Acquisition and reconstruction of one single-family dwelling to be sold to a household at <120% AMI.

Location Description:

943 Elm St.

Activity Progress Narrative:

A construction contract has been signed, rehabilitation work has begun, a buyer has been identified, and the sale of this unit is pending.

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|--------------------------------|---------------------------|---|
| | Total | Total |
| # of Properties | 0 | 0/1 |
| | | |
| | This Report Period | Cumulative Actual Total / Expected |
| | Total | Total |
| # of Housing Units | 0 | 0/1 |
| # of Singlefamily Units | 0 | 0/1 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|--------------------|--------------------|-----|-------|------------------------------------|-----|-------|----------|
| | Low | Mod | Total | Low | Mod | Total | Low/Mod% |
| # of Households | 0 | 0 | 0 | 0/0 | 0/0 | 0/1 | 0 |
| # Owner Households | 0 | 0 | 0 | 0/0 | 0/0 | 0/1 | 0 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |

| | |
|---------------------------------|---|
| Grantee Activity Number: | B - TWG - LH25 - R |
| Activity Title: | Whitsett Group Acquisition / Rehab - 22 LH25 Units |

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

B

Projected Start Date:

04/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Use B-Acq/Rehab of abandoned or foreclosed properties

Projected End Date:

05/31/2010

Completed Activity Actual End Date:
Responsible Organization:

The Whitsett Group

| Overall | Jul 1 thru Sep 30, 2011 | To Date |
|--|--------------------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$1,308,500.00 |
| Total CDBG Program Funds Budgeted | N/A | \$1,308,500.00 |
| Program Funds Drawdown | \$133,104.26 | \$1,263,418.93 |
| Program Funds Obligated | \$0.00 | \$1,308,500.00 |
| Program Funds Expended | \$133,104.26 | \$1,263,418.93 |
| The Whitsett Group | \$133,104.26 | \$1,263,418.93 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

Acquisition and rehabilitation of eleven, two-family dwellings in the Mapleton Fall Creek NSP area. Units will be part of the 25% set aside.

Location Description:

3053-3055 Broadway St, 3519-3521 N College Ave, 2843-2845 N Delaware St, 2902 N New Jersey St - 320 E 29th St, 2910-2912 N Park Ave, 3009-3011 N Park Ave, 3049-3051 N Park Ave, 2946-2948 Ruckle St, 3049-3051 Ruckle St, 3113-3115 Ruckle St, & 2826-2828 Washington Blvd.

Activity Progress Narrative:

This project was completed and occupied in 1Q 2011. The Whitsett Group has indicated that there may be a remaining invoice to be paid, which would be submitted during 4Q 2011.

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|-------------------------------------|---------------------------|---|
| | Total | Total |
| # of Properties | 0 | 11/11 |
| # ELI Households (0-30% AMI) | 0 | 0/0 |
| | This Report Period | Cumulative Actual Total / Expected |
| | Total | Total |

| | | |
|-------------------------|---|-------|
| # of Housing Units | 0 | 22/22 |
| # of Singlefamily Units | 0 | 22/22 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|-----------------|--------------------|-----|-------|------------------------------------|-----|-------|----------|
| | Low | Mod | Total | Low | Mod | Total | Low/Mod% |
| # of Households | 0 | 0 | 0 | 22/22 | 0/0 | 22/22 | 100.00 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |

| | |
|---------------------------------|----------------------|
| Grantee Activity Number: | C - IAD - ACQ |
| Activity Title: | Land Bank |

Activity Category:

Land Banking - Acquisition (NSP Only)

Project Number:

C

Projected Start Date:

07/01/2010

Benefit Type:

Area Benefit (Census)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Use C-Land Bank

Projected End Date:

07/31/2011

Completed Activity Actual End Date:
Responsible Organization:

Indy East Asset Development

| Overall | Jul 1 thru Sep 30, 2011 | To Date |
|--|--------------------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$132,000.00 |
| Total CDBG Program Funds Budgeted | N/A | \$132,000.00 |
| Program Funds Drawdown | \$9,940.00 | \$98,422.08 |
| Program Funds Obligated | \$0.00 | \$132,000.00 |
| Program Funds Expended | \$9,940.00 | \$98,422.08 |
| City of Indianapolis | \$0.00 | \$0.00 |
| Indy East Asset Development | \$9,940.00 | \$98,422.08 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

Acquisition and maintenance of fourteen foreclosed single-family residential properties.

Location Description:

918 Beville Ave, 612 Hamilton Ave, 619 Hamilton Ave, 801 Hamilton Ave, 817 Hamilton Ave, 519 Jefferson Ave, 836 Keystone Ave, 851 Keystone Ave, 619 Tacoma Ave, 628 Tacoma Ave, 1322 E. 10th St, 1332 E. 10th St, 1402 E. 10th St, & 1406 E. 10th St.

Activity Progress Narrative:

The two remaining units (1402 E 10th St & 1406 E 10th St) planned for acquisition will need to be canceled from the next Action Plan update because they did not qualify as foreclosed properties. No additional activity this quarter.

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|---------------------------|---------------------------|---|
| | Total | Total |
| # of Properties | 0 | 12/14 |
| | | |
| | This Report Period | Cumulative Actual Total / Expected |
| | Total | Total |
| # of Housing Units | 0 | 11/0 |

Beneficiaries Performance Measures

| | Beneficiaries - Area Benefit Census Method | | | |
|--------------|--|------|----------------|-------|
| | Low | Mod | Total Low/Mod% | |
| # of Persons | 4382 | 1688 | 8014 | 75.74 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |

| | |
|---------------------------------|-------------------------------------|
| Grantee Activity Number: | C - INDY - ACQ |
| Activity Title: | City - Acquisition/Land Bank |

Activity Category:

Land Banking - Acquisition (NSP Only)

Project Number:

C

Projected Start Date:

02/01/2009

Benefit Type:

Area Benefit (Census)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Use C-Land Bank

Projected End Date:

03/31/2010

Completed Activity Actual End Date:
Responsible Organization:

City of Indianapolis

| Overall | Jul 1 thru Sep 30, 2011 | To Date |
|--|--------------------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$974,450.00 |
| Total CDBG Program Funds Budgeted | N/A | \$974,450.00 |
| Program Funds Drawdown | \$87,249.32 | \$556,672.04 |
| Program Funds Obligated | \$0.00 | \$974,450.00 |
| Program Funds Expended | \$87,249.32 | \$556,672.04 |
| City of Indianapolis | \$87,249.32 | \$556,672.04 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$10,500.70 | \$57,616.70 |
| Program Income Drawdown | \$10,456.00 | \$51,554.80 |

Activity Description:

Indianapolis will utilize NSP funds to strategically acquire, maintain, and dispose of for redevelopment, abandoned and/or foreclosed properties located within the targeted areas.

Location Description:

Throughout the four target areas.

Activity Progress Narrative:

Ongoing maintenance of land bank properties.

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|------------------------|---------------------------|---|
| | Total | Total |
| # of Properties | 0 | 529/600 |

Beneficiaries Performance Measures

| | Beneficiaries - Area Benefit Census Method | | | |
|--------------|--|-------|----------------|-------|
| | Low | Mod | Total Low/Mod% | |
| # of Persons | 118333 | 70179 | 288921 | 65.25 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |

| | |
|---------------------------------|---|
| Grantee Activity Number: | C - MFC - ACQ |
| Activity Title: | Mapleton Fall Creek Land Banking Acquisition |

Activity Category:

Land Banking - Acquisition (NSP Only)

Project Number:

C

Projected Start Date:

04/01/2009

Benefit Type:

Area Benefit (Census)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Use C-Land Bank

Projected End Date:

12/31/2010

Completed Activity Actual End Date:
Responsible Organization:

Mapleton Fall Creek CDC

| Overall | Jul 1 thru Sep 30, 2011 | To Date |
|--|--------------------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$142,000.00 |
| Total CDBG Program Funds Budgeted | N/A | \$142,000.00 |
| Program Funds Drawdown | \$2,500.00 | \$73,708.33 |
| Program Funds Obligated | \$0.00 | \$142,000.00 |
| Program Funds Expended | \$2,500.00 | \$73,708.33 |
| Mapleton Fall Creek CDC | \$2,500.00 | \$73,708.33 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

Acquisition of abandoned/foreclosed properties to be land banked for future redevelopment.

Location Description:

3002 Broadway St, 3014 Broadway St, 3018 Broadway St, 3057 Broadway St, 3116 Broadway St, 3126 Broadway St, 2818 Central Ave, 2845 Central Ave, 2936 Central Ave, 3010 Central Ave, 3053 N Park Ave, 3057 N Park Ave, 3101 N Park Ave, 3127 N Park Ave, 2837 Ruckle St, 2844 Ruckle St, 2917 Ruckle St, 2918 Ruckle St, 3022 Ruckle St, 3038 Ruckle St, 2843 Washington Blvd, 2911 Washington Blvd, 516 E 30th St, 536 E 30th St, 610 E 31st St, 615 E 31st St, 616 E 31st St, 625 E 32nd St, & 128 E 33rd St. Failed acquisitions: 3339 N Park Ave, 3055 Ruckle St, & 420-422 E 28th St.

Activity Progress Narrative:

615 E 31st acquired 3Q 2011. 2917 Ruckle was acquired in 3Q 2010, but the address was not entered at that time. Acquisition of the remaining sixteen properties from the City's Land Bank has been delayed while the City and HUD's technical assistance provider determine the most appropriate manner in which to allocate the acquisition costs.

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|------------------------|---------------------------|---|
| | Total | Total |
| # of Properties | 1 | 13/29 |
| | This Report Period | Cumulative Actual Total / Expected |
| | Total | Total |

Beneficiaries Performance Measures

| | Beneficiaries - Area Benefit Census Method | | | |
|-----------------|--|------|----------------|-------|
| | Low | Mod | Total Low/Mod% | |
| # of Households | 0 | 0 | 0 | 0 |
| # of Persons | 3990 | 1362 | 7860 | 68.09 |

Activity Locations

| Address | City | State | Zip |
|----------------|--------------|-------|--------|
| 615 E 31st St | Indianapolis | NA | 46205 |
| 2917 Ruckle St | Indianapolis | NA | 46205- |

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |

| | |
|---------------------------------|-------------------|
| Grantee Activity Number: | D - IAD |
| Activity Title: | Demolition |

Activity Category:

Clearance and Demolition

Project Number:

D

Projected Start Date:

08/01/2010

Benefit Type:

Area Benefit (Census)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Use D-Demolition

Projected End Date:

08/31/2011

Completed Activity Actual End Date:
Responsible Organization:

Indy East Asset Development

Overall
Jul 1 thru Sep 30, 2011
To Date

| | | |
|--|--------|--------------|
| Total Projected Budget from All Sources | N/A | \$350,000.00 |
| Total CDBG Program Funds Budgeted | N/A | \$350,000.00 |
| Program Funds Drawdown | \$0.00 | \$21,265.26 |
| Program Funds Obligated | \$0.00 | \$350,000.00 |
| Program Funds Expended | \$0.00 | \$21,265.26 |
| Indy East Asset Development | \$0.00 | \$21,265.26 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

Demolition and remediation of a two-tenant commercial building and demolition of one single-family dwelling.

Location Description:

1326 E 10th St & 2025-2039 E 10th St.

Activity Progress Narrative:

Demolition of 1326 E 10th St completed. 2025-2039 E 10th Street was acquired from the City Land Bank and a Phase One environmental report has been updated in preparation for demolition.

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|---|---------------------------|---|
| | Total | Total |
| # of Properties | 1 | 1/2 |
| # of buildings (non-residential) | 0 | 0/1 |
| | | |
| | This Report Period | Cumulative Actual Total / Expected |
| | Total | Total |
| # of Housing Units | 0 | 0/0 |

Beneficiaries Performance Measures

| # of Persons | Beneficiaries - Area Benefit Census Method | | | |
|--------------|--|------|----------------|-------|
| | Low | Mod | Total Low/Mod% | |
| | 3117 | 1164 | 5491 | 77.96 |

Activity Locations

| Address | City | State | Zip |
|----------------|--------------|-------|--------|
| 1326 E 10th St | Indianapolis | NA | 46202- |

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |

| | |
|---------------------------------|-------------------|
| Grantee Activity Number: | D - INDY |
| Activity Title: | Demolition |

Activity Category:

Clearance and Demolition

Project Number:

D

Projected Start Date:

02/28/2009

Benefit Type:

Area Benefit (Census)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Use D-Demolition

Projected End Date:

05/31/2010

Completed Activity Actual End Date:
Responsible Organization:

City of Indianapolis

Overall
Jul 1 thru Sep 30, 2011
To Date

| | | |
|--|-------------|----------------|
| Total Projected Budget from All Sources | N/A | \$1,256,103.00 |
| Total CDBG Program Funds Budgeted | N/A | \$1,256,103.00 |
| Program Funds Drawdown | \$10,650.00 | \$1,188,335.00 |
| Program Funds Obligated | \$0.00 | \$1,256,103.00 |
| Program Funds Expended | \$10,650.00 | \$1,188,335.00 |
| City of Indianapolis | \$10,650.00 | \$1,188,335.00 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

Demolition of blighted structures.

Location Description:

Within the four target areas.

Activity Progress Narrative:

No additional activity this quarter.

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|------------------------|---------------------------|---|
| | Total | Total |
| # of Properties | 0 | 237/275 |

Beneficiaries Performance Measures
Beneficiaries - Area Benefit Census Method

Low Mod Total Low/Mod%

| | | | | |
|--------------|--------|-------|--------|-------|
| # of Persons | 118333 | 70179 | 288921 | 65.25 |
|--------------|--------|-------|--------|-------|

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |

| | |
|---------------------------------|---|
| Grantee Activity Number: | E - CONC - COMMER |
| Activity Title: | Rehabilitation of commercial tenant spaces |

Activity Category:

Rehabilitation/reconstruction of public facilities

Project Number:

E

Projected Start Date:

06/01/2010

Benefit Type:

Area Benefit (Census)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Use E-Redevelop vacant properties

Projected End Date:

06/01/2011

Completed Activity Actual End Date:
Responsible Organization:

Concord Community Development Corp.

Overall
Jul 1 thru Sep 30, 2011
To Date

| | | |
|--|--------|--------------|
| Total Projected Budget from All Sources | N/A | \$278,145.00 |
| Total CDBG Program Funds Budgeted | N/A | \$278,145.00 |
| Program Funds Drawdown | \$0.00 | \$277,744.00 |
| Program Funds Obligated | \$0.00 | \$278,145.00 |
| Program Funds Expended | \$0.00 | \$277,744.00 |
| Concord Community Development Corp. | \$0.00 | \$277,744.00 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

Conversion/rehabilitation of an existing building into community commercial tenant spaces, in conjunction with activity E - CONC - COMMUNITY on adjacent properties.

Location Description:

2048 S Meridian St.

Activity Progress Narrative:

HUD's technical assistance team has been working with the City and Concord CDC to help find eligible tenants to occupy this facility.

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|-------------------------------|---------------------------|---|
| | Total | Total |
| # of Public Facilities | 0 | 0/1 |

Beneficiaries Performance Measures

| | Beneficiaries - Area Benefit Census Method | | | |
|--------------|--|-----|----------------|-------|
| | Low | Mod | Total Low/Mod% | |
| # of Persons | 599 | 487 | 1620 | 67.04 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |

| | |
|---------------------------------|-------------------------------------|
| Grantee Activity Number: | E - CONC - COMMUNITY |
| Activity Title: | Concord Urban Community Farm |

Activity Category:

Acquisition, construction, reconstruction of public facilities

Project Number:

E

Projected Start Date:

07/01/2010

Benefit Type:

Area Benefit (Census)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Use E-Redevelop vacant properties

Projected End Date:

08/31/2011

Completed Activity Actual End Date:
Responsible Organization:

Concord Community Development Corp.

Overall
Jul 1 thru Sep 30, 2011
To Date

| | | |
|--|-------------|--------------|
| Total Projected Budget from All Sources | N/A | \$167,558.00 |
| Total CDBG Program Funds Budgeted | N/A | \$167,558.00 |
| Program Funds Drawdown | \$21,197.00 | \$124,465.00 |
| Program Funds Obligated | \$0.00 | \$167,558.00 |
| Program Funds Expended | \$21,197.00 | \$124,465.00 |
| Concord Community Development Corp. | \$21,197.00 | \$124,465.00 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

Redevelopment of vacant lots into an urban community farm.

Location Description:

2010, 2022, 2030, & 2032 S. Meridian St & 2017, 2021, 2025, & 2029 Bluff Ave.

Activity Progress Narrative:

Concord CDC reports that implementation of the physical improvements has progressed to 80% complete. HUD's technical assistance provider has been working with the City and Concord CDC to ensure that the operational and managerial structure of the project will meet all NSP eligibility requirements.

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|-------------------------------|---------------------------|---|
| | Total | Total |
| # of Properties | 0 | 0/1 |
| # of Public Facilities | 0 | 0/1 |

Beneficiaries Performance Measures

| | Beneficiaries - Area Benefit Census Method | | | |
|--------------|--|-----|----------------|-------|
| | Low | Mod | Total Low/Mod% | |
| # of Persons | 599 | 487 | 1620 | 67.04 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |

| | |
|---------------------------------|--------------------------------|
| Grantee Activity Number: | E - CONC - GREEN |
| Activity Title: | Concord - 8 Greenspaces |

Activity Category:

Rehabilitation/reconstruction of public facilities

Project Number:

E

Projected Start Date:

05/01/2010

Benefit Type:

Area Benefit (Census)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Use E-Redevelop vacant properties

Projected End Date:

05/01/2012

Completed Activity Actual End Date:
Responsible Organization:

Concord Community Development Corp.

Overall
Jul 1 thru Sep 30, 2011
To Date

| | | |
|--|--------|--------------|
| Total Projected Budget from All Sources | N/A | \$104,408.00 |
| Total CDBG Program Funds Budgeted | N/A | \$104,408.00 |
| Program Funds Drawdown | \$0.00 | \$76,810.00 |
| Program Funds Obligated | \$0.00 | \$104,408.00 |
| Program Funds Expended | \$0.00 | \$76,810.00 |
| Concord Community Development Corp. | \$0.00 | \$76,810.00 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

Acquisition and demolition of nine single-family dwellings and one vacant lot, with redevelopment into green space.

Location Description:

1315 Charles St, 1702 S Delaware St, 20 Iowa St, 1459 S Meridian St, 102 E Minnesota St, 1437 S Talbott St, 1909 S Talbott St, 1922 Union St, & 121 Wisconsin St.

Activity Progress Narrative:

Concord CDC is working with a partner to develop community gardens on several of these properties and is in discussion with adjacent property owners about deeding to them lots upon which blighted homes were demolished with NSP funds.

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|-------------------------------|---------------------------|---|
| | Total | Total |
| # of Properties | 0 | 0/0 |
| # of Public Facilities | 0 | 0/9 |

| | This Report Period | Cumulative Actual Total / Expected |
|--------------------------------|---------------------------|---|
| | Total | Total |
| # of Housing Units | 0 | 0/0 |
| # of Singlefamily Units | 0 | 0/0 |

Beneficiaries Performance Measures

Beneficiaries - Area Benefit Census Method

| | Low | Mod | Total | Low/Mod% |
|-----------------|------|-----|-------|----------|
| # of Households | 0 | 0 | 0 | 0 |
| # of Persons | 1941 | 757 | 3329 | 81.05 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

| | |
|---------------------------------|--|
| Grantee Activity Number: | E - CONC - NEW - R |
| Activity Title: | Construction of 17 new rental housing units |

Activity Category:

Construction of new housing

Project Number:

E

Projected Start Date:

06/01/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Use E-Redevelop vacant properties

Projected End Date:

06/01/2011

Completed Activity Actual End Date:
Responsible Organization:

Concord Community Development Corp.

Overall
Jul 1 thru Sep 30, 2011
To Date

| | | |
|--|--------|--------------|
| Total Projected Budget from All Sources | N/A | \$619,546.00 |
| Total CDBG Program Funds Budgeted | N/A | \$619,546.00 |
| Program Funds Drawdown | \$0.00 | \$587,796.00 |
| Program Funds Obligated | \$0.00 | \$619,546.00 |
| Program Funds Expended | \$0.00 | \$587,796.00 |
| Concord Community Development Corp. | \$0.00 | \$587,796.00 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

Construction of 17 new housing units, to be leased to households at or below 120% AMI, within a new mixed-use building.

Location Description:

1440 Madison Avenue.

Activity Progress Narrative:

No activity this quarter. (This project is also funded under activity E-KSC-NEW-R.)

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|------------------------|--------------------|------------------------------------|
| | Total | Total |
| # of Housing Units | 0 | 0/17 |
| # of Multifamily Units | 0 | 0/17 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|-----------------|--------------------|-----|-------|------------------------------------|-----|----------------|---|
| | Low | Mod | Total | Low | Mod | Total Low/Mod% | |
| # of Households | 0 | 0 | 0 | 0/0 | 0/0 | 0/17 | 0 |

| | | | | | | | |
|---------------------|---|---|---|-----|-----|------|---|
| # Renter Households | 0 | 0 | 0 | 0/0 | 0/0 | 0/17 | 0 |
|---------------------|---|---|---|-----|-----|------|---|

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |

| | |
|---------------------------------|---|
| Grantee Activity Number: | E - ENGL - GREEN |
| Activity Title: | Englewood - Redev - Greenspace/Gardens |

Activity Category:

Rehabilitation/reconstruction of public facilities

Project Number:

E

Projected Start Date:

05/01/2010

Benefit Type:

Area Benefit (Census)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Use E-Redevelop vacant properties

Projected End Date:

05/01/2012

Completed Activity Actual End Date:
Responsible Organization:

Englewood CDC

Overall
Jul 1 thru Sep 30, 2011
To Date

| | | |
|--|--------|------------|
| Total Projected Budget from All Sources | N/A | \$9,000.00 |
| Total CDBG Program Funds Budgeted | N/A | \$9,000.00 |
| Program Funds Drawdown | \$0.00 | \$3,679.58 |
| Program Funds Obligated | \$0.00 | \$9,000.00 |
| Program Funds Expended | \$0.00 | \$3,679.58 |
| Englewood CDC | \$0.00 | \$3,679.58 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

Redevelopment of two vacant lots into community gardens.

Location Description:

14 N Oxford St & 17 N Oxford St.

Activity Progress Narrative:

14 N Oxford continues to be used as a staging area for the construction of the adjacent NSP project at 23 N Rural St (see activities E-ENGL-LH25-R & E-ENGL-R). Improvements to this property, as well as 17 N Oxford, will occur in 4Q 2011, 1Q 2012, or 2Q 2012, depending upon completion of the adjacent project.

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|--------------------------------|---------------------------|---|
| | Total | Total |
| # of Public Facilities | 0 | 0/2 |
| | | |
| | This Report Period | Cumulative Actual Total / Expected |
| | Total | Total |
| # of Housing Units | 0 | 0/0 |
| # of Singlefamily Units | 0 | 0/0 |

Beneficiaries Performance Measures

| | Beneficiaries - Area Benefit Census Method | | | |
|--------------|--|-----|----------------|-------|
| | Low | Mod | Total Low/Mod% | |
| # of Persons | 1841 | 797 | 3161 | 83.45 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |

| | |
|---------------------------------|---|
| Grantee Activity Number: | E - ENGL - LH25 - O |
| Activity Title: | Englewood - Construction of 1 New Ownership Unit |

Activity Category:

Construction of new housing

Project Number:

E

Projected Start Date:

05/01/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Use E-Redevelop vacant properties

Projected End Date:

05/01/2012

Completed Activity Actual End Date:
Responsible Organization:

Englewood CDC

Overall
Jul 1 thru Sep 30, 2011
To Date

| | | |
|--|-------------|-------------|
| Total Projected Budget from All Sources | N/A | \$52,750.00 |
| Total CDBG Program Funds Budgeted | N/A | \$52,750.00 |
| Program Funds Drawdown | \$49,999.70 | \$49,999.70 |
| Program Funds Obligated | \$0.00 | \$52,750.00 |
| Program Funds Expended | \$49,999.70 | \$49,999.70 |
| Englewood CDC | \$49,999.70 | \$49,999.70 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

Construction of one new single-family dwelling, in collaboration with Habitat for Humanity, to be sold to a household at or below 50% AMI (previously errantly noted as 120% AMI 2-Feb-2011).

Location Description:

242 N Rural St.

Activity Progress Narrative:

Project completed 2Q 2011.

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|-------------------------------------|---------------------------|---|
| | Total | Total |
| # ELI Households (0-30% AMI) | 0 | 0/0 |
| | | |
| | This Report Period | Cumulative Actual Total / Expected |
| | Total | Total |
| # of Housing Units | 0 | 1/1 |
| # of Singlefamily Units | 0 | 1/1 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|--------------------|--------------------|-----|-------|------------------------------------|-----|-------|----------|
| | Low | Mod | Total | Low | Mod | Total | Low/Mod% |
| # of Households | 0 | 0 | 0 | 1/1 | 0/0 | 1/1 | 100.00 |
| # Owner Households | 0 | 0 | 0 | 1/1 | 0/0 | 1/1 | 100.00 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |

| | |
|---------------------------------|---|
| Grantee Activity Number: | E - ENGL - LH25 - R |
| Activity Title: | Englewood - 10 LH25 Rental Units |

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

E

Projected Start Date:

07/22/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Use E-Redevelop vacant properties

Projected End Date:

09/30/2011

Completed Activity Actual End Date:
Responsible Organization:

Englewood CDC

Overall
Jul 1 thru Sep 30, 2011
To Date

| | | |
|--|--------------|--------------|
| Total Projected Budget from All Sources | N/A | \$881,250.00 |
| Total CDBG Program Funds Budgeted | N/A | \$881,250.00 |
| Program Funds Drawdown | \$168,538.48 | \$837,187.50 |
| Program Funds Obligated | \$0.00 | \$881,250.00 |
| Program Funds Expended | \$168,538.48 | \$837,187.50 |
| Englewood CDC | \$168,538.48 | \$837,187.50 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

Rehabilitation/construction of ten dwelling units within an existing building, to be leased to households at or below 50% AMI.
(See related activity E-ENGL-R.)

Location Description:

23 N Rural St.

Activity Progress Narrative:

Overall construction has progressed from 55% to 85% complete. It is anticipated that the residential units will be completed by Dec 1, 2011 and common areas will be completed by Dec 31, 2011.

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|-------------------------------------|---------------------------|---|
| | Total | Total |
| # of Properties | 0 | 0/1 |
| # ELI Households (0-30% AMI) | 0 | 0/0 |
| | | |
| | This Report Period | Cumulative Actual Total / Expected |
| | Total | Total |
| # of Housing Units | 0 | 0/10 |
| # of Multifamily Units | 0 | 0/10 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|---------------------|--------------------|-----|-------|------------------------------------|-----|-------|----------|
| | Low | Mod | Total | Low | Mod | Total | Low/Mod% |
| # of Households | 0 | 0 | 0 | 0/10 | 0/0 | 0/10 | 0 |
| # Renter Households | 0 | 0 | 0 | 0/10 | 0/0 | 0/10 | 0 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |

| | |
|---------------------------------|--|
| Grantee Activity Number: | E - ENGL - R |
| Activity Title: | Englewood - Redev 22 Rental Units |

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

E

Projected Start Date:

05/01/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Use E-Redevelop vacant properties

Projected End Date:

05/01/2012

Completed Activity Actual End Date:
Responsible Organization:

Englewood CDC

| Overall | Jul 1 thru Sep 30, 2011 | To Date |
|--|--------------------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$1,938,750.00 |
| Total CDBG Program Funds Budgeted | N/A | \$1,938,750.00 |
| Program Funds Drawdown | \$437,609.68 | \$1,841,812.50 |
| Program Funds Obligated | \$0.00 | \$1,938,750.00 |
| Program Funds Expended | \$437,609.68 | \$1,841,812.50 |
| Englewood CDC | \$437,609.68 | \$1,841,812.50 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

Redevelopment of portion of former school building resulting in 22 dwelling units to be rented to households at or below 120% AMI. (Additional funds reallocated from canceled activity "E - ENGL - COMM" 24-Aug-2010.) (Reduced from 25 to 22 units and \$206,250 reallocated to related activity "E - ENGL - LH25 - R" 3-Sep-2010.)

Location Description:

23 N Rural St.

Activity Progress Narrative:

Overall construction has progressed from 55% to 85% complete. It is now anticipated that the residential units will be completed by Dec 1, 2011 and common areas will be completed by Dec 31, 2011.

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|-------------------------------|---------------------------|---|
| | Total | Total |
| # of Properties | 0 | 0/1 |
| | | |
| | This Report Period | Cumulative Actual Total / Expected |
| | Total | Total |
| # of Housing Units | 0 | 0/22 |
| # of Multifamily Units | 0 | 0/22 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|---------------------|--------------------|-----|-------|------------------------------------|-----|----------------|---|
| | Low | Mod | Total | Low | Mod | Total Low/Mod% | |
| # of Households | 0 | 0 | 0 | 0/0 | 0/0 | 0/22 | 0 |
| # Renter Households | 0 | 0 | 0 | 0/0 | 0/0 | 0/22 | 0 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |

| | |
|---------------------------------|--|
| Grantee Activity Number: | E - ENGL- O |
| Activity Title: | Englewood - Rehab 2 Ownership Units |

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

E

Projected Start Date:

05/01/2011

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Planned

Project Title:

Use E-Redevelop vacant properties

Projected End Date:

05/01/2012

Completed Activity Actual End Date:
Responsible Organization:

Englewood CDC

Overall
Jul 1 thru Sep 30, 2011
To Date

| | | |
|--|-------------|--------------|
| Total Projected Budget from All Sources | N/A | \$157,100.00 |
| Total CDBG Program Funds Budgeted | N/A | \$157,100.00 |
| Program Funds Drawdown | \$40,966.79 | \$40,966.79 |
| Program Funds Obligated | \$0.00 | \$157,100.00 |
| Program Funds Expended | \$40,966.79 | \$40,966.79 |
| Englewood CDC | \$40,966.79 | \$40,966.79 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

Redevelopment of two single-family dwellings to be sold to households at or below 120% AMI.

Location Description:

42 N Oxford St & 218 N Oxford St.

Activity Progress Narrative:

Construction at 218 N Oxford has progressed from 30% to 65% complete and is projected to be completed by late 4Q 2011. The original contractor for 42 N Oxford was unable to begin the project so a contract has been signed with the next lowest bidder. Construction is anticipated to begin in Oct 2011 and should be completed by Dec 2011 or Jan 2012.

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|--------------------------------|---------------------------|---|
| | Total | Total |
| # of Properties | 0 | 0/2 |
| | | |
| | This Report Period | Cumulative Actual Total / Expected |
| | Total | Total |
| # of Housing Units | 0 | 0/2 |
| # of Singlefamily Units | 0 | 0/2 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|--------------------|--------------------|-----|-------|------------------------------------|-----|-------|----------|
| | Low | Mod | Total | Low | Mod | Total | Low/Mod% |
| # of Households | 0 | 0 | 0 | 0/0 | 0/0 | 0/2 | 0 |
| # Owner Households | 0 | 0 | 0 | 0/0 | 0/0 | 0/2 | 0 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |

| | |
|---------------------------------|----------------------------------|
| Grantee Activity Number: | E - IAD - COMMER |
| Activity Title: | Commercial rehabilitation |

Activity Category:

Rehabilitation/reconstruction of public facilities

Project Number:

E

Projected Start Date:

07/01/2010

Benefit Type:

Area Benefit (Census)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Use E-Redevelop vacant properties

Projected End Date:

07/31/2011

Completed Activity Actual End Date:
Responsible Organization:

Indy East Asset Development

Overall
Jul 1 thru Sep 30, 2011
To Date

| | | |
|--|--------|--------------|
| Total Projected Budget from All Sources | N/A | \$150,000.00 |
| Total CDBG Program Funds Budgeted | N/A | \$150,000.00 |
| Program Funds Drawdown | \$0.00 | \$0.00 |
| Program Funds Obligated | \$0.00 | \$150,000.00 |
| Program Funds Expended | \$0.00 | \$0.00 |
| Indy East Asset Development | \$0.00 | \$0.00 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

Rehabilitation of an existing commercial building to provide community-serving office and commercial tenant spaces.

Location Description:

2032 E 10th St.

Activity Progress Narrative:

No substantial activity this quarter. It is anticipated that construction will begin in 4Q 2011.

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|-------------------------------|---------------------------|---|
| | Total | Total |
| # of Public Facilities | 0 | 0/2 |
| | | |
| | This Report Period | Cumulative Actual Total / Expected |
| | Total | Total |
| # of Housing Units | 0 | 0/0 |

Beneficiaries Performance Measures

| | Beneficiaries - Area Benefit Census Method | | | |
|--------------|--|-----|----------------|-------|
| | Low | Mod | Total Low/Mod% | |
| # of Persons | 1731 | 810 | 3362 | 75.58 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |



Grantee Activity Number: E - IAD - GREEN

Activity Title: Greenspace

Activity Category:

Acquisition, construction, reconstruction of public facilities

Project Number:

E

Projected Start Date:

07/01/2010

Benefit Type:

Area Benefit (Census)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Use E-Redevelop vacant properties

Projected End Date:

07/31/2011

Completed Activity Actual End Date:

Responsible Organization:

Indy East Asset Development

Overall

Jul 1 thru Sep 30, 2011

To Date

| | | |
|--|--------|-------------|
| Total Projected Budget from All Sources | N/A | \$50,000.00 |
| Total CDBG Program Funds Budgeted | N/A | \$50,000.00 |
| Program Funds Drawdown | \$0.00 | \$36,636.81 |
| Program Funds Obligated | \$0.00 | \$50,000.00 |
| Program Funds Expended | \$0.00 | \$36,636.81 |
| Indy East Asset Development | \$0.00 | \$36,636.81 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

Development of green space on six former residential properties.

Location Description:

850 Beville Ave, 851 Beville Ave, 947 Beville Ave, 803 Keystone Ave, 850 Keystone Ave, & 2714 E North St.

Activity Progress Narrative:

Plans and implementation strategies for the community gardens have been finalized. The projects are anticipated to be completed in 4Q 2011.

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|-------------------------------|---------------------------|---|
| | Total | Total |
| # of Properties | 0 | 0/6 |
| # of Public Facilities | 0 | 0/6 |

Beneficiaries Performance Measures

| | Beneficiaries - Area Benefit Census Method | | | |
|--------------|--|-----|----------------|-------|
| | Low | Mod | Total Low/Mod% | |
| # of Persons | 2651 | 878 | 4652 | 75.86 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |



| | |
|---------------------------------|---------------------------------------|
| Grantee Activity Number: | E - IAD - O |
| Activity Title: | Rehab/Recon 12 Ownership Units |

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

E

Projected Start Date:

07/01/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Use E-Redevelop vacant properties

Projected End Date:

07/31/2011

Completed Activity Actual End Date:
Responsible Organization:

Indy East Asset Development

Overall
Jul 1 thru Sep 30, 2011
To Date

| | | |
|--|--------------|----------------|
| Total Projected Budget from All Sources | N/A | \$1,325,000.00 |
| Total CDBG Program Funds Budgeted | N/A | \$1,325,000.00 |
| Program Funds Drawdown | \$177,973.20 | \$783,292.08 |
| Program Funds Obligated | \$0.00 | \$1,325,000.00 |
| Program Funds Expended | \$177,973.20 | \$783,292.08 |
| Indy East Asset Development | \$177,973.20 | \$783,292.08 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

Rehabilitation/reconstruction of ten single-family dwellings and one two-family dwelling to be sold to households at or below 120% AMI.

Location Description:

840 Beville Ave, 832 Hamilton Ave, 842 Hamilton Ave, 809 Jefferson Ave, 810 Jefferson Ave, 814 Jefferson Ave, 833 Jefferson Ave, 906-908 Jefferson Ave (2 units), 922-924 Jefferson Ave (1 unit), 926 Jefferson Ave, & 2015 E Saint Clair St.

Activity Progress Narrative:

Three units sold and one additional unit (840 Beville) completed and listed for sale. Construction began on an additional three units, totaling seven units currently under construction. A new contractor is being sought for the remaining unit (832 Hamilton) and this unit is anticipated to be under construction in 4Q 2011.

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|--------------------------------|---------------------------|---|
| | Total | Total |
| # of Properties | 3 | 3/11 |
| | | |
| | This Report Period | Cumulative Actual Total / Expected |
| | Total | Total |
| # of Housing Units | 3 | 3/12 |
| # of Singlefamily Units | 3 | 3/12 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|--------------------|--------------------|-----|-------|------------------------------------|-----|-------|----------|
| | Low | Mod | Total | Low | Mod | Total | Low/Mod% |
| # of Households | 0 | 0 | 3 | 0/0 | 0/0 | 3/12 | 0.00 |
| # Owner Households | 0 | 0 | 3 | 0/0 | 0/0 | 3/12 | 0.00 |

Activity Locations

| Address | City | State | Zip |
|-------------------|--------------|-------|-------|
| 814 Jefferson Ave | Indianapolis | NA | 46201 |
| 809 Jefferson Ave | Indianapolis | NA | 46201 |
| 833 Jefferson Ave | Indianapolis | NA | 46201 |

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |

| | |
|---------------------------------|----------------------------------|
| Grantee Activity Number: | E - KSC - NEW - R |
| Activity Title: | KSC - 17 New Rental Units |

Activity Category:

Construction of new housing

Project Number:

E

Projected Start Date:

09/01/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Use E-Redevelop vacant properties

Projected End Date:

09/30/2011

Completed Activity Actual End Date:
Responsible Organization:

Keystone Construction

Overall
Jul 1 thru Sep 30, 2011
To Date

| | | |
|--|--------|--------------|
| Total Projected Budget from All Sources | N/A | \$383,974.00 |
| Total CDBG Program Funds Budgeted | N/A | \$383,974.00 |
| Program Funds Drawdown | \$0.00 | \$0.00 |
| Program Funds Obligated | \$0.00 | \$383,974.00 |
| Program Funds Expended | \$0.00 | \$0.00 |
| Keystone Construction | \$0.00 | \$0.00 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

Construction of 17 new housing units, to be leased to households at or below 120% AMI, within a new mixed-use building.

Location Description:

1440 Madison Avenue.

Activity Progress Narrative:

No activity this quarter. (This project is also funded under activity E-CONC-NEW-R.)

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|------------------------|--------------------|------------------------------------|
| | Total | Total |
| # of Housing Units | 0 | 0/17 |
| # of Multifamily Units | 0 | 0/17 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|-----------------|--------------------|-----|-------|------------------------------------|-----|-------|----------|
| | Low | Mod | Total | Low | Mod | Total | Low/Mod% |
| # of Households | 0 | 0 | 0 | 0/0 | 0/0 | 0/17 | 0 |

| | | | | | | | |
|---------------------|---|---|---|-----|-----|------|---|
| # Renter Households | 0 | 0 | 0 | 0/0 | 0/0 | 0/17 | 0 |
|---------------------|---|---|---|-----|-----|------|---|

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |

| | |
|---------------------------------|--|
| Grantee Activity Number: | E - MFC - GREEN |
| Activity Title: | Mapleton Fall Creek - Redev 28 greenspace/gardens |

Activity Category:

Rehabilitation/reconstruction of public facilities

Project Number:

E

Projected Start Date:

04/01/2010

Benefit Type:

Area Benefit (Census)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Use E-Redevelop vacant properties

Projected End Date:

04/01/2012

Completed Activity Actual End Date:
Responsible Organization:

Mapleton Fall Creek CDC

| Overall | Jul 1 thru Sep 30, 2011 | To Date |
|--|-------------------------|--------------|
| Total Projected Budget from All Sources | N/A | \$293,100.00 |
| Total CDBG Program Funds Budgeted | N/A | \$293,100.00 |
| Program Funds Drawdown | \$25,365.18 | \$280,894.80 |
| Program Funds Obligated | \$0.00 | \$293,100.00 |
| Program Funds Expended | \$25,365.18 | \$280,894.80 |
| Mapleton Fall Creek CDC | \$25,365.18 | \$280,894.80 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

Redevelop 28 properties into community greenspace/gardens.

Location Description:

2819 Central Ave, 2821 Central Ave, 2825 Central Ave, 2837-2839 Central Ave, 2917 Central Ave, 2925 Central Ave, 2927 Central Ave, 2931-2935-2943 Central Ave, 2941 Central Ave, 3005 Central Ave, 3007 Central Ave, 3009 Central Ave, 3025 Central Ave, 3029 Central Ave, 3030 Central Ave, 3033 Central Ave, 3039 Central Ave, 3045 Central Ave, 3130 Central Ave, 3127 N New Jersey St, 2925-2927 N Park Ave, 2929 N Park Ave, 2949 N Park Ave, 3022 N Park Ave, 3151 N Park Ave, 3019 Ruckle St, 3023 Ruckle St, & 3025 Ruckle St.

Activity Progress Narrative:

3007 Central Ave was acquired. Acquisition of 3009 Central Ave was postponed due to an issue uncovered during the title search. Phase Two environmental assessment have been ongoing for 2917-2925-2927 Central Ave. Installation of raised beds began for community garden at 3045 Central. Contracts have been executed for park development at 3019 Ruckle, 3023 Ruckle, 3025 Ruckle, 3130 Central, 2925 N Park, 2929 N Park, 3022 N Park, & 3127 N New Jersey.

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|-------------------------------|--------------------|------------------------------------|
| | Total | Total |
| # of Public Facilities | 0 | 0/28 |

| | This Report Period | Cumulative Actual Total / Expected |
|-------------------------|--------------------|------------------------------------|
| | Total | Total |
| # of Housing Units | 0 | 0/0 |
| # of Singlefamily Units | 0 | 0/0 |

Beneficiaries Performance Measures

| | Beneficiaries - Area Benefit Census Method | | | |
|--------------|--|-----|-------|----------|
| | Low | Mod | Total | Low/Mod% |
| # of Persons | 2621 | 929 | 5301 | 66.97 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |

| | |
|---------------------------------|--|
| Grantee Activity Number: | E - MFC - NEW - O |
| Activity Title: | Mapleton Fall Creek - 2 New Ownership Units |

Activity Category:

Construction of new housing

Project Number:

E

Projected Start Date:

04/01/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Use E-Redevelop vacant properties

Projected End Date:

04/01/2012

Completed Activity Actual End Date:
Responsible Organization:

Mapleton Fall Creek CDC

| Overall | Jul 1 thru Sep 30, 2011 | To Date |
|--|--------------------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$205,500.00 |
| Total CDBG Program Funds Budgeted | N/A | \$205,500.00 |
| Program Funds Drawdown | \$3,135.00 | \$34,899.75 |
| Program Funds Obligated | \$0.00 | \$205,500.00 |
| Program Funds Expended | \$3,135.00 | \$34,899.75 |
| Mapleton Fall Creek CDC | \$3,135.00 | \$34,899.75 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

Construction of two new single-family dwellings to be sold to households at <120% AMI.

Location Description:

2906 N Park Ave & 3034 Ruckle St.

Activity Progress Narrative:

2906 N Park has begun construction and is 50% complete. 3034 Ruckle has begun construction and is 34% complete.

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|--------------------------------|---------------------------|---|
| | Total | Total |
| # of Housing Units | 0 | 0/2 |
| # of Singlefamily Units | 0 | 0/2 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|------------------------|---------------------------|------------|--------------|---|------------|-----------------------|---|
| | Low | Mod | Total | Low | Mod | Total Low/Mod% | |
| # of Households | 0 | 0 | 0 | 0/0 | 0/0 | 0/2 | 0 |

| | | | | | | | |
|--------------------|---|---|---|-----|-----|-----|---|
| # Owner Households | 0 | 0 | 0 | 0/0 | 0/0 | 0/2 | 0 |
|--------------------|---|---|---|-----|-----|-----|---|

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |

| | |
|---------------------------------|---|
| Grantee Activity Number: | E - MFC - REDEV - O |
| Activity Title: | Mapleton Fall Creek - Rehab 18 Ownership Units |

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

E

Projected Start Date:

04/01/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Use E-Redevelop vacant properties

Projected End Date:

04/01/2012

Completed Activity Actual End Date:
Responsible Organization:

Mapleton Fall Creek CDC

| Overall | Jul 1 thru Sep 30, 2011 | To Date |
|--|--------------------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$1,974,175.00 |
| Total CDBG Program Funds Budgeted | N/A | \$1,974,175.00 |
| Program Funds Drawdown | \$160,209.05 | \$936,507.46 |
| Program Funds Obligated | \$0.00 | \$1,974,175.00 |
| Program Funds Expended | \$160,209.05 | \$936,507.46 |
| Mapleton Fall Creek CDC | \$160,209.05 | \$936,507.46 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

Rehabilitation of 18 housing units to be sold to households at or below 120% AML.

Location Description:

2913 Broadway St, 2928 Broadway St, 3248 N College Ave, 2902-2904 N Park Ave (1 unit), 2920 N Park Ave, 2930 N Park Ave, 2938 N Park Ave, 2943 N Park Ave, 2950 N Park Ave, 3021 N Park Ave, 3028 N Park Ave, 3106 N Park Ave, 3006 Ruckle St, 3020 Ruckle St, 3029 Ruckle St, 603 E 30th St, 611 E 30th St, & 611 E 32nd St. Failed acquisitions: 3015 Broadway St, 2954 Central Ave, 3025 N Park Ave, 3029 N Park Ave, 3102 N Park Ave, 2922 Ruckle St, 3012 Ruckle St, & 618 E 30th St.

Activity Progress Narrative:

Two additional units (2902 N Park & 2950 N Park) completed and listed for sale. 2938 N Park remains for sale. Thirteen other units are under construction, one of which (3021 N Park) is near completion, while the remaining units range from 5% to 47% complete. The final unit (611 E 32nd St) is still being evaluated for conversion to being a land banked property.

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|------------------------|---------------------------|---|
| | Total | Total |
| # of Properties | 0 | 1/18 |
| | This Report Period | Cumulative Actual Total / Expected |
| | Total | Total |

| | | |
|-------------------------|---|------|
| # of Housing Units | 0 | 1/18 |
| # of Singlefamily Units | 0 | 1/18 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|--------------------|--------------------|-----|-------|------------------------------------|-----|-------|----------|
| | Low | Mod | Total | Low | Mod | Total | Low/Mod% |
| # of Households | 0 | 0 | 0 | 0/0 | 0/0 | 1/18 | 0.00 |
| # Owner Households | 0 | 0 | 0 | 0/0 | 0/0 | 1/18 | 0.00 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |

| | |
|---------------------------------|---|
| Grantee Activity Number: | E - MFC - REDEV - R |
| Activity Title: | Mapleton Fall Creek - Redevelop 6 Rental Units |

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

E

Projected Start Date:

04/01/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Use E-Redevelop vacant properties

Projected End Date:

04/01/2012

Completed Activity Actual End Date:
Responsible Organization:

Mapleton Fall Creek CDC

| Overall | Jul 1 thru Sep 30, 2011 | To Date |
|--|--------------------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$250,700.00 |
| Total CDBG Program Funds Budgeted | N/A | \$250,700.00 |
| Program Funds Drawdown | \$98,347.92 | \$222,486.60 |
| Program Funds Obligated | \$0.00 | \$250,700.00 |
| Program Funds Expended | \$98,347.92 | \$222,486.60 |
| Mapleton Fall Creek CDC | \$98,347.92 | \$222,486.60 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

Rehabilitation of a four-family dwelling (342 E. 30th St.) and a two-family dwelling (3106-08 N. New Jersey St.) to be leased to households at or below 120% AMI.

Location Description:

3106-3108 N New Jersey St (2 units) & 342 E 30th St - 3006 N New Jersey St (4 units).

Activity Progress Narrative:

Initial leasing completed for both units at 3106-08 N New Jersey. Construction at 342-46 E 30th St progressed from 45% to 47% complete and a new contractor is being sought to finish the project after Mapleton Fall Creek CDC and the original contractor terminated their contract.

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|--------------------------------|---------------------------|---|
| | Total | Total |
| # of Properties | 0 | 0/2 |
| | | |
| | This Report Period | Cumulative Actual Total / Expected |
| | Total | Total |
| # of Housing Units | 0 | 0/6 |
| # of Singlefamily Units | 0 | 0/6 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|---------------------|--------------------|-----|-------|------------------------------------|-----|-------|----------|
| | Low | Mod | Total | Low | Mod | Total | Low/Mod% |
| # of Households | 2 | 0 | 2 | 2/0 | 0/0 | 2/6 | 100.00 |
| # Renter Households | 2 | 0 | 2 | 2/0 | 0/0 | 2/6 | 100.00 |

Activity Locations

| Address | City | State | Zip |
|-------------------|--------------|-------|--------|
| 3108 N New Jersey | Indianapolis | NA | 46205- |
| 3106 N New Jersey | Indianapolis | NA | 46205- |

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |

| | |
|---------------------------------|---|
| Grantee Activity Number: | E - SCP - NEW |
| Activity Title: | SCP East Village housing redevelopment |

Activity Category:

Construction of new housing

Project Number:

E

Projected Start Date:

09/01/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Use E-Redevelop vacant properties

Projected End Date:

12/01/2012

Completed Activity Actual End Date:
Responsible Organization:

TR Development

Overall
Jul 1 thru Sep 30, 2011
To Date

| | | |
|--|--------------|----------------|
| Total Projected Budget from All Sources | N/A | \$1,000,000.00 |
| Total CDBG Program Funds Budgeted | N/A | \$1,000,000.00 |
| Program Funds Drawdown | \$223,640.10 | \$654,948.60 |
| Program Funds Obligated | \$0.00 | \$1,000,000.00 |
| Program Funds Expended | \$223,640.10 | \$654,948.60 |
| TR Development | \$223,640.10 | \$654,948.60 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

Site preparation work contributing to the redevelopment of a previously demolished multi-family housing complex, which will contain 25 units to be occupied by households at or below 50% AMI (corrected 4-Feb-2011, previously indicated as an LMMI activity).

Location Description:

3805 N Dearborn St

Activity Progress Narrative:

Earthwork has progressed from 94% to 100% complete. Overall construction has progressed from 24% to 38% complete.

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|-------------------------------------|---------------------------|---|
| | Total | Total |
| # ELI Households (0-30% AMI) | 0 | 0/0 |
| | | |
| | This Report Period | Cumulative Actual Total / Expected |
| | Total | Total |
| # of Housing Units | 0 | 0/25 |
| # of Multifamily Units | 0 | 0/25 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|---------------------|--------------------|-----|-------|------------------------------------|-----|-------|----------|
| | Low | Mod | Total | Low | Mod | Total | Low/Mod% |
| # of Households | 0 | 0 | 0 | 0/25 | 0/0 | 0/25 | 0 |
| # Renter Households | 0 | 0 | 0 | 0/25 | 0/0 | 0/25 | 0 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |

| | |
|---------------------------------|--------------------------------------|
| Grantee Activity Number: | E - SEND - COMMUNITY |
| Activity Title: | SEND - Redevelop Youth Center |

Activity Category:

Rehabilitation/reconstruction of public facilities

Project Number:

E

Projected Start Date:

04/01/2010

Benefit Type:

Area Benefit (Census)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Use E-Redevelop vacant properties

Projected End Date:

04/01/2012

Completed Activity Actual End Date:
Responsible Organization:

Southeast Neighborhood Development

Overall
Jul 1 thru Sep 30, 2011
To Date

| | | |
|--|----------|--------------|
| Total Projected Budget from All Sources | N/A | \$194,463.00 |
| Total CDBG Program Funds Budgeted | N/A | \$194,463.00 |
| Program Funds Drawdown | \$158.10 | \$73,340.83 |
| Program Funds Obligated | \$0.00 | \$194,463.00 |
| Program Funds Expended | \$158.10 | \$73,340.83 |
| Southeast Neighborhood Development | \$158.10 | \$73,340.83 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

Redevelopment of a youth center.

Location Description:

924 Shelby St and adjacent lots addressed as 902 & 904 Shelby St.

Activity Progress Narrative:

Construction progressed from approximately 10% to 50% complete.

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|-------------------------------|---------------------------|---|
| | Total | Total |
| # of Properties | 0 | 0/0 |
| # of Public Facilities | 0 | 0/1 |

Beneficiaries Performance Measures

| | Beneficiaries - Area Benefit Census Method | | | |
|--------------|--|-----|----------------|-------|
| | Low | Mod | Total Low/Mod% | |
| # of Persons | 1387 | 876 | 3065 | 73.83 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |

| | |
|---------------------------------|---|
| Grantee Activity Number: | E - SEND - LH25 - O |
| Activity Title: | SEND - Redev 3 LH25 Ownership Unit |

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

E

Project Title:

Use E-Redevelop vacant properties

Projected Start Date:

04/01/2010

Projected End Date:

04/01/2012

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:**National Objective:**

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Southeast Neighborhood Development

Overall**Jul 1 thru Sep 30, 2011****To Date**

| | | |
|--|--------|--------------|
| Total Projected Budget from All Sources | N/A | \$177,727.00 |
| Total CDBG Program Funds Budgeted | N/A | \$177,727.00 |
| Program Funds Drawdown | \$0.00 | \$134,171.80 |
| Program Funds Obligated | \$0.00 | \$177,727.00 |
| Program Funds Expended | \$0.00 | \$134,171.80 |
| Southeast Neighborhood Development | \$0.00 | \$134,171.80 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

Acquisition and redevelopment/reconstruction of three single-family dwellings to be sold to households at or below 120% AMI.

Location Description:

739 S State Ave, 1134-1136 Saint Paul St (1 unit), & 1133-1135 Saint Paul St (1 unit). Failed acquisitions: 1206-1208 Saint Paul St, 1314 Harlan St, & 302 Lincoln St.

Activity Progress Narrative:

A lease-purchase agreement has been signed for 1134 Saint Paul St and should be finalized by Jan 2012. 739 S State Ave has progressed from 25% to 70% complete and a prospective buyer has been identified.

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|-------------------------------------|---------------------------|---|
| | Total | Total |
| # of Properties | 0 | 1/3 |
| # ELI Households (0-30% AMI) | 0 | 0/0 |

| | This Report Period | Cumulative Actual Total / Expected |
|--------------------------------|---------------------------|---|
| | Total | Total |
| # of Housing Units | 0 | 1/3 |
| # of Singlefamily Units | 0 | 1/3 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|--------------------|--------------------|-----|-------|------------------------------------|-----|-------|----------|
| | Low | Mod | Total | Low | Mod | Total | Low/Mod% |
| # of Households | 0 | 0 | 0 | 1/3 | 0/0 | 1/3 | 100.00 |
| # Owner Households | 0 | 0 | 0 | 1/3 | 0/0 | 1/3 | 100.00 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |

| | |
|---------------------------------|--|
| Grantee Activity Number: | E - SEND - NEW - LH25 - O |
| Activity Title: | SEND - 8 New LH25 Ownership Units |

Activity Category:

Construction of new housing

Project Number:

E

Projected Start Date:

04/01/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Use E-Redevelop vacant properties

Projected End Date:

04/01/2012

Completed Activity Actual End Date:
Responsible Organization:

Southeast Neighborhood Development

| Overall | Jul 1 thru Sep 30, 2011 | To Date |
|--|--------------------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$295,766.00 |
| Total CDBG Program Funds Budgeted | N/A | \$295,766.00 |
| Program Funds Drawdown | \$0.00 | \$262,331.64 |
| Program Funds Obligated | \$0.00 | \$295,766.00 |
| Program Funds Expended | \$0.00 | \$262,331.64 |
| Southeast Neighborhood Development | \$0.00 | \$262,331.64 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

Construction of eight new single-family dwellings to be sold to households at or below 50% AMI.

Location Description:

1030 Saint Paul St, 1115 Saint Paul St, 1129 Saint Paul St, 1201 Saint Paul St, 1205 Saint Paul St, 1210 Saint Paul St (to be readdressed as 1202 Saint Paul St), 1211 Saint Paul St, & 1033 S State Ave.

Activity Progress Narrative:

One additional unit (1129 Saint Paul St) occupied and closed. The two remaining units (1202 Saint Paul St & 1211 Saint Paul St) are complete and occupied, but SEND CDC's partner in this project, the Fuller Center for Housing, has not formally closed the transactions, which SEND anticipates should occur by Jan 2012.

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|-------------------------------------|---------------------------|---|
| | Total | Total |
| # ELI Households (0-30% AMI) | 0 | 0/0 |

| | This Report Period | Cumulative Actual Total / Expected |
|--------------------------------|---------------------------|---|
| | Total | Total |
| # of Housing Units | 1 | 1/8 |
| # of Singlefamily Units | 1 | 1/8 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|--------------------|--------------------|-----|-------|------------------------------------|-----|-------|----------|
| | Low | Mod | Total | Low | Mod | Total | Low/Mod% |
| # of Households | 1 | 0 | 1 | 6/8 | 0/0 | 6/8 | 100.00 |
| # Owner Households | 1 | 0 | 1 | 6/8 | 0/0 | 6/8 | 100.00 |

Activity Locations

| Address | City | State | Zip |
|--------------------|--------------|-------|--------|
| 1134 Saint Paul St | Indianapolis | NA | 46203- |

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |

| | |
|---------------------------------|---|
| Grantee Activity Number: | E - SEND - NEW - O |
| Activity Title: | SEND - Redev - 2 New Ownership Units |

Activity Category:

Construction of new housing

Project Number:

E

Projected Start Date:

04/01/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Use E-Redevelop vacant properties

Projected End Date:

04/01/2012

Completed Activity Actual End Date:
Responsible Organization:

Southeast Neighborhood Development

| Overall | Jul 1 thru Sep 30, 2011 | To Date |
|--|--------------------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$254,512.00 |
| Total CDBG Program Funds Budgeted | N/A | \$254,512.00 |
| Program Funds Drawdown | \$0.00 | \$151,277.00 |
| Program Funds Obligated | \$0.00 | \$254,512.00 |
| Program Funds Expended | \$0.00 | \$151,277.00 |
| Southeast Neighborhood Development | \$0.00 | \$151,277.00 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

Construction of two new single-family dwellings to be sold to households at or below 120% AMI. (Failed acquisitions 1033 Hosbrook St & 1039 Hosbrook St.) (701 Shelby Street removed 21-Sept-2010 due to environmental contamination concerns.)

Location Description:

1049 Hosbrook Street and 970 Elm St.

Activity Progress Narrative:

Construction began and a purchase agreement has been signed with a buyer for the remaining unit (970 Elm St).

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|--------------------------------|---------------------------|---|
| | Total | Total |
| # of Housing Units | 0 | 1/2 |
| # of Singlefamily Units | 0 | 1/2 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | |
|--|---------------------------|------------|--------------|---|------------|-----------------------|
| | Low | Mod | Total | Low | Mod | Total Low/Mod% |

| | | | | | | | |
|--------------------|---|---|---|-----|-----|-----|------|
| # of Households | 0 | 0 | 0 | 0/0 | 0/0 | 1/2 | 0.00 |
| # Owner Households | 0 | 0 | 0 | 0/0 | 0/0 | 1/2 | 0.00 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |

| | |
|---------------------------------|--|
| Grantee Activity Number: | E - SEND - NEW - R |
| Activity Title: | SEND - Construction of 3 Rental Units |

Activity Category:

Construction of new housing

Project Number:

E

Projected Start Date:

04/01/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Use E-Redevelop vacant properties

Projected End Date:

04/01/2012

Completed Activity Actual End Date:
Responsible Organization:

Southeast Neighborhood Development

Overall
Jul 1 thru Sep 30, 2011
To Date

| | | |
|--|------------|--------------|
| Total Projected Budget from All Sources | N/A | \$511,152.00 |
| Total CDBG Program Funds Budgeted | N/A | \$511,152.00 |
| Program Funds Drawdown | \$8,286.00 | \$160,181.18 |
| Program Funds Obligated | \$0.00 | \$511,152.00 |
| Program Funds Expended | \$8,286.00 | \$160,181.18 |
| Southeast Neighborhood Development | \$8,286.00 | \$160,181.18 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

Constuction of new 3-unit multi-family dwelling to be leased to households at or below 120% AMI.

Location Description:

1302 Shelby St (3 units).

Activity Progress Narrative:

A zoning variance was approved to allow for a reduced front setback and permits have been obtained. Construction is anticipated to begin in Oct 2011.

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|-------------------------|--------------------|------------------------------------|
| | Total | Total |
| # of Housing Units | 0 | 0/3 |
| # of Singlefamily Units | 0 | 0/3 |

Beneficiaries Performance Measures

| This Report Period | | | Cumulative Actual Total / Expected | | |
|--------------------|-----|-------|------------------------------------|-----|----------------|
| Low | Mod | Total | Low | Mod | Total Low/Mod% |

| | | | | | | | |
|---------------------|---|---|---|-----|-----|-----|---|
| # of Households | 0 | 0 | 0 | 0/0 | 0/0 | 0/3 | 0 |
| # Renter Households | 0 | 0 | 0 | 0/0 | 0/0 | 0/3 | 0 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |

| | |
|---------------------------------|---|
| Grantee Activity Number: | E - SEND - O |
| Activity Title: | SEND - Redev - 7 Ownership Units |

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

E

Projected Start Date:

04/01/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Use E-Redevelop vacant properties

Projected End Date:

04/01/2012

Completed Activity Actual End Date:
Responsible Organization:

Southeast Neighborhood Development

| Overall | Jul 1 thru Sep 30, 2011 | To Date |
|--|-------------------------|--------------|
| Total Projected Budget from All Sources | N/A | \$692,695.00 |
| Total CDBG Program Funds Budgeted | N/A | \$692,695.00 |
| Program Funds Drawdown | \$101,127.80 | \$425,514.52 |
| Program Funds Obligated | \$0.00 | \$692,695.00 |
| Program Funds Expended | \$101,127.80 | \$425,514.52 |
| Southeast Neighborhood Development | \$101,127.80 | \$425,514.52 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

Rehabilitation of seven single-family dwellings to be sold to households at or below 120% AMI.

Location Description:

607 Orange St, 1439 Pleasant St, 1053 Saint Patrick St, 610 Sanders St, 512 S State Ave, 722 Weghorst St, & 1429 Woodlawn Ave.

Activity Progress Narrative:

A lease purchase agreement has been signed for 607 Orange St. 512 S State Ave & 722 Weghorst St remain listed for sale. 610 Sanders has progressed from 65% to 100% complete and a purchase agreement has been signed. 1429 Woodlawn has progressed from 65% to 75% complete. 1439 Pleasant has progressed from 0 to 25% complete. 1053 Saint Patrick is being removed from NSP and being replaced with 701 Shelby St, which is approximately 50% complete.

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|--------------------------------|--------------------|------------------------------------|
| | Total | Total |
| # of Properties | 0 | 0/7 |
| | | |
| | This Report Period | Cumulative Actual Total / Expected |
| | Total | Total |
| # of Housing Units | 0 | 0/7 |
| # of Singlefamily Units | 0 | 0/7 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|--------------------|--------------------|-----|-------|------------------------------------|-----|----------------|---|
| | Low | Mod | Total | Low | Mod | Total Low/Mod% | |
| # of Households | 0 | 0 | 0 | 0/0 | 0/0 | 0/7 | 0 |
| # Owner Households | 0 | 0 | 0 | 0/0 | 0/0 | 0/7 | 0 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |

| | |
|---------------------------------|--------------------------------------|
| Grantee Activity Number: | E - SEND - R |
| Activity Title: | SEND - Redev - 7 Rental Units |

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

E

Projected Start Date:

04/01/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Use E-Redevelop vacant properties

Projected End Date:

04/01/2012

Completed Activity Actual End Date:
Responsible Organization:

Southeast Neighborhood Development

| Overall | Jul 1 thru Sep 30, 2011 | To Date |
|--|--------------------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$544,875.00 |
| Total CDBG Program Funds Budgeted | N/A | \$544,875.00 |
| Program Funds Drawdown | \$79,401.00 | \$183,645.50 |
| Program Funds Obligated | \$0.00 | \$544,875.00 |
| Program Funds Expended | \$79,401.00 | \$183,645.50 |
| Southeast Neighborhood Development | \$79,401.00 | \$183,645.50 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

Redevelopment of a three-unit multi-family dwelling and a four-unit multi-family dwelling to be leased to households at or below 120% AMI.

Location Description:

1656 English Ave (3 units) & 436 Sanders St (4 units).

Activity Progress Narrative:

Construction on the three-unit building (1656 English) has progressed from 75% to 90% complete. Due to the extensive nature of the needed rehabilitation of the four-unit building (436 Sanders), it was determined that a rezoning and variances would be needed to legally establish the existing footprint of the building. A hearing is scheduled for Nov 2011 and construction is anticipated to begin shortly thereafter, if approved.

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|--------------------------------|---------------------------|---|
| | Total | Total |
| # of Properties | 0 | 0/2 |
| | | |
| | This Report Period | Cumulative Actual Total / Expected |
| | Total | Total |
| # of Housing Units | 0 | 0/7 |
| # of Singlefamily Units | 0 | 0/7 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|---------------------|--------------------|-----|-------|------------------------------------|-----|----------------|---|
| | Low | Mod | Total | Low | Mod | Total Low/Mod% | |
| # of Households | 0 | 0 | 0 | 0/0 | 0/0 | 0/7 | 0 |
| # Renter Households | 0 | 0 | 0 | 0/0 | 0/0 | 0/7 | 0 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |
